



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions
January 30, 2020

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Sir/Madam,

Ref: Scrip code: 530431

**Sub: Submission of copies of newspaper publications under Regulation 47 (1) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 47(1) of SEBI (LODR) Regulations, 2015; please find attached newspaper publications regarding unaudited financial results for the quarter and nine months ended December 31, 2019.

- (i) English : Business Standard
- (ii) Kannada : e- Sanje

Request to kindly take the same on record and oblige.

Thanking you,

**Yours faithfully,
For ADOR FONTECH LIMITED**

**Sanath Kumar D Rao
Asst. Company Secretary**



Ador Fontech Limited
Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010

Rating firms move RBI, Sebi over default disclosure rule

Raters seek clarity on 'default' definition, highlight discrepancy between bond- and bank-default norms

SAMIE MODAK & SUBRATA PANDA
Mumbai, 28 January

Credit-rating agencies (CRAs) have approached the Securities and Exchange Board of India (Sebi) and the Reserve Bank of India (RBI), raising the red flag over the new norms on disclosures of bank loan defaults by listed companies.

Sources said CRAs highlighted the differential disclosure norms for bond and bank-loan defaults could lead to information asymmetry and affect the rating process, leaving scope for manipulation.

At present, any default of interest or principal repayment in the case of bonds is reported immediately. However, in the case of bank loans, companies are given a 30-day grace period before the disclosure norms kick in.

To ensure smooth implementation, there has to be uniformity between bank- and bond-default disclosure norms. The discrepancy between the two could lead to complications for rating agencies, which are expected to take cognizance of any kind of default and immediately take rating action," said an official with a rating agency.

Rating agencies fear they could be pulled up if their rating action changes 30 days after the default when a company makes the disclosure.

Industry players said Sebi and the RBI would have to come together to iron out these issues.

Sebi in 2017 issued a circular directing companies to report any bank default within 24 hours. However, following an industry backlash, the regulator withdrew the circular.

The market regulator in November asked companies to disclose to shareholders if they were in default for 30 days. The new norms were aimed at cushioning companies that missed deadlines due to technical factors.



VOICING CONCERNS

- CRAs seek clarification on the definition of default
- Industry players expect both the regulators to come together on the issue
- Rating agencies have been criticised in the past over certain cases of default
- Sebi issued one-day default circular in 2017, but withdrew it later
- In November last year, it came up with new 30-day loan default norms

"The implementation of Sebi's proposal could require enabling language in the agreement to provide CRAs with timely information regarding the defaults on borrowing. In some cases, the information shared may not give a complete picture, making it challenging for CRAs to take a decision"

MOIN LADHA,
PARTNER, KHAITAN & CO

"For a cash-credit account, there could be temporary factors, such as mismatch in flows, leading to 'default'. However, this can be rectified in a matter of days. Hence, Sebi provides a month's time to companies to inform exchanges," explained V G Kannan, former managing director, Indian Banks' Association.

Karan Mitroo, partner, L&L Partners, said a 30-day period to prevent a "technical default" did not have to be disclosed because "it may not necessarily represent the true picture and may lead to negative sentiment about a perfectly financially sound company".

Sources said CRAs had sought tweaking the definition of "default" to differ-

entiate between an actual default and a technical default.

Kannan said this concept was unique for India.

"India is the only country where we have got this cash-credit system. It's all term loans for others, where one-day default is a default. And in the case of cash credit, there is this concept of inflows and outflows and the RBI possibly is feeling that if there is a default in the cash-credit system, it cannot be treated as a permanent default," he said.

Moin Ladha, partner, Khaitan & Co, said there had to be some safeguards for CRAs.

"The implementation of Sebi's proposal could require enabling language in the agreement to provide CRAs with timely information regarding the defaults on borrowing. In some cases, the information shared may not give a complete picture, making it challenging for CRAs to take a decision," he said.

Industry players say the rating agencies have sought wide-ranging clarification from the RBI and Sebi to understand how the new rules could affect their rating.

The move comes at a time when rating firms are facing criticism over their handling cases where default by top-rated issuers had stunned the Street.

Most rating agencies refused to comment on the issue.

NON-LIFE INSURERS SEE 15% GROWTH IN PREMIUMS

	Private insurers		PSU insurers	
	Private insurers	% growth	PSU insurers	% growth
GROSS PREMIUM UNDERWRITTEN BY NON-LIFE INSURERS				
FIRE	4,867.66	39.0	3,874.58	36.0
	6,776.04		5,267.7	
MARINE	1,286.17	11.0	1,155.32	12.0
	1,431.38		1,294.4	
ENGINEERING	835.34	9.0	956.01	8.0
	914.28		1,029.8	
MOTOR	27,346.22	18.0	19,608.54	-4.0
	32,267.0		18,818.31	
HEALTH	8,309.07	19.0	16,649.20	8.0
	9,915.46		18,035.25	
CROP	11,692.0	7.0	3,565.82	74.0
	12,527.42		6,197.82	
CREDIT GUARANTEE	174.74	7.0	24.13	78.0
	187.31		42.86	
AVIATION	96.42	4.0	279.89	25.0
	100.05		350.99	
LIABILITY	1,284.88	15.0	644.35	0
	1,480.23		646.65	
PERSONAL ACCIDENT	2,320.37	6.0	1,070.57	-9.0
	2,452.47		970.51	
OTHERS	1,300.00	11.0	1,870.05	-8.0
	1,436.93		1,728.84	
INDUSTRY TOTAL **	₹1.23 trn		₹1.42 trn	
PRIVATE	59,512.75	17.0	56,234.0	
TOTAL	69,488.0		62,954.0	12.0

*Includes specialised PSU insurers; **Includes specialised PSU insurers and standalone health insurers

Irdai issues norms to help group policyholders of merging PSBs

SUBRATA PANDA
Mumbai, 28 January

The Insurance Regulatory and Development Authority of India (Irdai) has come up with guidelines to protect the interests of group insurance policyholders of merging state-run banks.

The regulator said upon the merger of public sector banks (PSBs), group health insurance policies of customers of the merged banks shall continue to be serviced by the insurer till the end of the policy period.

"The insurance companies shall make suitable arrangements with the acquiring banks to this effect," said Irdai.

It has also said the arrangements of the merged banks can be continued with the

respective insurance companies for a period of twelve months from the date of merger, subject to willingness of the acquiring bank to function as the corporate agent for the respective insurance firms.

Irdai has said a bank in its capacity as a group organiser may have group insurance arrangements with any number of insurance firms. Also, at the end of the current policy period of the group policy, the acquiring bank may continue with the same group insurance policy with the same insurance firm. And, the acquiring bank may also simultaneously continue to have insurance coverage for its existing customers with its insurance firm. The acquiring bank can offer this insurance coverage to the customers of the merged bank with

the consent of its insurer.

Union Bank will absorb Andhra Bank and Corporation Bank. Union Bank has a 25.10 per cent stake in Star Union Dai-ichi Life Insurance, while Andhra Bank has 30 per cent in India First Life Insurance. The bank will have to choose between Star Union Dai-ichi and India First after the merger comes into effect.

Similarly, Punjab National Bank (PNB), Oriental Bank of Commerce (OBC), and United Bank of India will merge into one, with PNB as the anchor bank. PNB has 30 per cent in PNB MetLife and OBC has 23 per cent in Canara HSBC OBC Life Insurance.

Syndicate Bank will merge into Canara Bank and Indian Bank will absorb Allahabad Bank. Canara Bank has 51 per cent in Canara HSBC OBC Life.

NOTICE

We do hereby inform all our stakeholders and customers that our **Maleshwar Branch** situated at 1st Floor, 128 10th Cross, Margosa Road, Maleshwar is closing on **Friday, 31st Jan 2020**. All our existing / prospective customers are hereby requested to contact our new branch office at 116, 11th Cross, Margosa Road, Maleshwar for all queries/payment/loan or any other related matters.

Sd/-
Authorized Officer,
For Indiabulls Housing Finance Limited

TATA STEEL LONG PRODUCTS LIMITED
(Formerly Tata Sponge Iron Limited)
CIN: L27102GJ1999PLC001001
Registered office: Post Jind,
Dist. Kolar, Odisha-756024, India

CORRIGENDUM

This is with reference to the financial results for the quarter and nine months ended December 31, 2019, published in our newspaper on January 28, 2020.

The signatory's name at the bottom of the said financial results should be read as "ASHISH ANUPAM" instead of "SANJAY KUMAR PATIL".

Sd/-
Authorized Signatory

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notice under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower (s)/ Guarantor (s)	Demand Notice No.	Description of secured asset (immovable property)
1. Mr. SYED DASTAGEER	24-01-2020	All that piece and parcel of Property being Site No. RA.3.35.642/-
2. Mr. Nayya Pasha,	24-01-2020	11, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-
3. Mrs. Dil Shad Shabanu	24-01-2020	At that piece and parcel of Property being Property bearing No 26, and E-Khata No. 152100070030080035, Measuring 540 sq feet, Rajiv Gandhi Nagar, Bellary Village, Srirangapatna Taluk, Mandya Dist, Mysore- 571348

If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the said secured assets under Section 13(4) of the said Act and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers.

For further details please contact to Authorised Officer at Branch Office - Adam Chambers, # 11, Richmond Road, Bangalore, Karnataka-560025 and for Corporate Office - IIFL Tower, Plot No.98, Lingay Vihar, Phase-IV Gurugram, Haryana.

Place: Mysore Date: 29-01-2020 Sd/- Authorised Officer for IIFL Home Finance Ltd. (IIFL HFL)

Lotus Eye Hospital and Institute Limited
CIN: L85107Z1997PLC000783
71/2, Anand Road, Coimbatore - 641 014, Tel: 0422 4229900, 4229999 Fax: 0422 4229933. E-Mail: companysecretary@lotuseye.org Website: www.lotuseye.org

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday the 06th February, 2020 at the registered office at 77/12, Avinash Road, Civil Aerodrome Post, Coimbatore - 641 014 to inter alia consider and approve the Un-audited Financial Results of the Company for the quarter ended 31st December, 2019. This information shall also be available on the website www.lotuseye.org and www.bseindia.com and www.nseindia.com

For Lotus Eye Hospital and Institute Limited
(Sd/-) Jaakrishna Pamar
Coimbatore
28.01.2020
(Company Secretary)

Ador Fontech Limited
Regd. office: 7th Floor, Ador Fontech Limited, Bengaluru 560 042 Tel: (080) 25590453/73 Email: investorenquiries@adorfont.com Website: www.adorfont.com CIN: L31909KA1974PLC020010

NOTICE

Notice is hereby given that a meeting of the Board of Directors of Ador Fontech Limited has been scheduled in Bengaluru on Wednesday, February 5, 2020 to consider the unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2019 besides reappointment of the Chairman and Managing Director (subject to the approval of Shareholders at the next Annual General Meeting). Also scheduled on the same day are the meetings of the Committees. The approved results and outcome will be updated on the website of the Company at www.adorfont.com and also on the website of BSE - Bombay Stock Exchange of India/bseindia.com.

By order of the Board
For Ador Fontech Limited

Place: Bengaluru Sd/-
Date: 28-01-2020 Company Secretary

Kirloskar Institute of Advanced Management Studies : Alumni meet

Kirloskar Institute of Advanced Management Studies - Harihar, conducted an Alumni meet "Samanyam 2020" on 11th January 2020. More than 150 Alumni attended the meet. Dr. Biplob Kumar Biswal (Director) and Dr. V S Pai inaugurated the function. In the welcome speech given by Dr. Biswal, he emphasized on a better connect among alumni and present students for transfer of industry knowledge. He also emphasized on the holistic participation of alumni for development of academia and industry interface of the institution. Alumni from various batches interacted with current students and shared their experiences, guided how to face the interviews, their expectations and opportunities in the present market situation. Various activities were organized during the event. The event was a great success in its prime motive of connecting and networking the alumnus and the present students.

- Astha Sinha

UNIVERSITY OF MYSORE TO COLLABORATE WITH YHAI

A recent meeting held in the University, the National Chairman of Youth Hostels Association of India, Mr S Venkat Narayan discussed with Dr Hemant Kumar, the Vice Chancellor of University of Mysore about the activities of YHAI beneficial for the students. Mr Venkat Narayan was honoured with a Shawl and Turban by the Vice Chancellor who is keen to take forward the advance activities of YHAI to the students of all affiliated colleges of University of Mysore. Prof Vasanthamma and Dr Chandra Shekar B of University of Mysore, Mr D Made Gowda, Ex MLC Mysore, Mr Ravi Kumar H and Mr Vijayanand were present on the occasion.

School of Management, Kristu Jayanti College - Rural Immersion Programme - Gramasamvedhitha

School of Management, Kristu Jayanti organized a rural exposure program for the first year MBA students of batch 2019 - 21 from 18th January 2020 and 19th January 2020, at Kannamangala village. The two day rural exposure was packed with lots of activities that were well planned and executed by a team of faculty and the students. Various street plays on various themes such as Poverty Eradication focusing on SDG1, Saving Water and Basic Amenities (Health and Hygiene) which are part of the flagship program of Ministry of Human Resource Development, Govt. of India. "Umat Shrestha Abhiyan" Students conducted various awareness programs by visiting the houses. They also stretched out to the nearby villages and created awareness on water conservation, rain water harvesting, reduced use of pesticides etc. Through these interactions students also gained lot of insights about the challenges and opportunities in the rural India. Gramasamvedhitha apart from sensitizing the students on the rural India, it also created a bond among the management students and resulted in memorable moments in their life.

SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 E-Auction Sale Notice

SURANA INDUSTRIES LIMITED
CIN: L27104TN1999PLC020533 - IN LIQUIDATION announces sale of Land & Building, Plant & Machinery and Raw materials & spares & stores & Consumables on "As is where is basis", "As is what is basis", "Whatever there is basis" "And without recourse basis".

Description of the Asset	Reserve Price (Rs.)	Earnest Money (Rs.)
Lot A - (At Raichur - Karnataka) Immovable Properties of Leasehold factory land & building Immovable Properties of Leasehold factory land & building bearing Plot Nos. 231, 232, 233 and 234 comprised in Survey No. Parts of 224 to 229, 240 & 230, 232, 233, 235 to 239 of Waddoor Village & 99 (P), 128 (P) of Chickasagar Village, Raichur Hali, Raichur Taluk, Raichur District, in the State of Karnataka together with all buildings and structures thereon. (Leasehold Land: 131.55 Acres of thereabouts with built up area of around 509,282 sqft approx.) AND Plant and machinery and Raw materials & Spares & Stores & Consumables.	170,42,22,930	17,04,82,293
Lot B - (At Raichur - Karnataka) Plant and machinery and Raw materials & Spares & Stores & Consumables.	137,28,39,930	13,72,83,993

The above mentioned reserve price is exclusive of GST.
LOT A WILL BE GIVEN PREFERENCE OVER LOT B
E-Auction Date: 24/02/2020 (Time: 11:00 AM - 1:00 PM)
Last date for Submission of EMD: 21/02/2020 (Before 4:00 PM)
Bid Increment Value: Rs. 10,000. (For each LOT)

Visit: <https://auction.auctorsindia.net> - To know about the details of the properties. Also download the Process Memorandum and sale notice to know the terms and conditions of the auction.

For E-Auction Details Contact:
Mr. Praveen Tharar, Mobile No: +91 97227 78828 / Mr. John Bharathy, Mobile No: +91 98980 00584.
RAMAKRISHNAN SADASIVAN, Liquidator
Surana Industries Limited - IN LIQUIDATION
IBBI/PA-001P/2016/02017-18/10215
Bid Increment Value: Rs. 10,000. (For each LOT)
Address: Old No. 22, New Hebbal, Bengaluru, Karnataka, India, Chennai 600007.
Phone No: 94444 55982, E-Mail Id: sli.auction@gmail.com
Alternate E-Mail Id: sadasivan@gmail.com
Place: Chennai, Date: 29/01/2020 Sd/- Liquidator of Surana Industries Limited

TENDER NOTICE

GMR Go International Airport Limited (GCIAL) invites Proposals from "Manufacturers", for Supply of "Aircraft rescue and Fire Fighting (ARFF) Vehicles" for Mopa Airport Project, Goa. Interested Manufacturers may please refer <https://www.gmrgroup.in/goa> and <https://procurement.gmrgroup.in> for complete details and all further updates. The last date for submission of proposal is 10th February, 2020.

GMR GOA INTERNATIONAL AIRPORT LIMITED
Regd. Office: 38/13, Mathura One, 1st Floor, NH-17, Porvuram, Goa 403501
CIN: UE3030CA2016PLC03017
GMR GROUP - GIA2/PREM ASSOCIATES

Government of India Ministry of Jal Shakti Department of Drinking Water & Sanitation National Jal Jeevan Mission (CGO Complex, Lodhi Road, New Delhi - 110003)

Invitation for Expression of Interest (Eoi)

The Department of Drinking Water & Sanitation (DDWS), Ministry of Jal Shakti invites eligible Agency/ Firm/ Organization to indicate their interest to undertake "Functionality Assessment of Household Tap Connections in 7,000 villages in rural areas". The detailed Eoi and Terms of Reference can be downloaded from Department website at link <https://jalshaktidws.gov.in/tenders> and also from CPP portal www.eprocure.gov.in.

Interested Firms, having required eligibility, may submit their Expression of interest (EOI) online through CPP portal.

The last date for submission of Eoi is 15/02/2020 (1500 hrs).

(Vikas Srivastava)
(Under Secretary to Govt)

davp 353011/1/0008/1920

