



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Nov 16, 2019

Sir/Madam,

Ref: Scrip code: 530431



Sub: Submission of copies of newspaper publications under Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 47(1) of SEBI (LODR) Regulations, 2015; please find attached newspaper publications regarding unaudited financial results for the quarter and half year ended September 30, 2019.

- (i) English : Business Standard
- (ii) Kannada : e- Sanje

Request to kindly take the same on record and oblige.

**Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED**



**Geetha D
Company Secretary**



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010

ರಂಗೇರಿದ ಉಪ ಕದನ
ರಮೇಶ್ ಜಾರಹೊಳೆ
ಶಕ್ತಿ ಪ್ರದರ್ಶನ

ಬೆಳಗಾವಿ, ಸ.15- ಗೋಕಾಕ್ ಉಪಕುನಾವಣಾ ಕಣ
ರಂಗೇರಿದ. ಬಿಜೆಪಿ ಸೇರಿದುವೆ ಅವರ್ಹ ಶಾಸಕ ರಮೇಶ್
ಜಾರಹೊಳೆ ಕ್ಷೇತ್ರಕ್ಕೆ ಮರಳಿದ್ದು, ಶಕ್ತಿ ಪ್ರದರ್ಶನದ ಮೂಲಕ
ಚುನಾವಣಾ ರಣ ಕಣಕ್ಕೆ ಮೊಳಗಿದ್ದಾರೆ. ಇತ್ತ ಕಾಂಗ್ರೆಸ್‌ನಲ್ಲಿ
ಇನ್ನೂ ಟಿಕೆಟ್ ಗೆಂದಿಲ್ಲ ಮುಂದುವರಿದಿದೆ.

ರಮೇಶ್ ವಿರುದ್ಧ ಲಖಿನ್ ಅವರನ್ನು ಕಣಕ್ಕಿಳಿಸಲು ಸಿದ್ಧತೆ
ನಡೆದಿದ್ದರೂ ಬಿಜೆಪಿಯ ಆಶೋಕ್ ಪೂಜಾರಿ ಅವರನ್ನು ಕರೆ
ತರುವ ಯತ್ನ ಕೂಡ ನಡೆದಿರುತ್ತದೆ. ರಮೇಶ್ ಬೆಂಬಲಿಗರು
ನೂರಾರು ಬೈಕೆಗಳ ಮೂಲಕ ರ್ಯಾಲಿ ನಡೆಸಿ ರಮೇಶ್ ಅವರಿಗೆ
ಅದ್ವೈತ ಸ್ವಾಗತ ಕೋರಿದರು.

ಗೋಕಾಕ್‌ನ ಅವರ ವಿವಾಹದ ಬಳಿ ಏರ್ಪಡಿಸಿದ್ದ ಸಂಕಲ್ಪ
ಸಮಾವೇಶದಲ್ಲಿ ಸಾಲ್ಕಿಡ್ ಅವರು, ಅಧಿಕೃತವಾಗಿ
ಚುನಾವಣಾ ಪ್ರಚಾರಕ್ಕೆ ಚಾಲನೆ ನೀಡಿದರು.

ಬೆಂಗಳೂರಿನಿಂದ ಬೆಳಗ್ಗೆ 11 ಗಂಟೆಗೆ ವಿಮಾನದಲ್ಲಿ
ಬೆಳಗಾವಿಗೆ ಹೊರಟ ಅವರು, ಮಧ್ಯಾಹ್ನ ಸುಮಾರು 1
ಗಂಟೆಗೆ ಸಮಾವೇಶದ ಸ್ಥಳ ತಲುಪಿದರು. ರಮೇಶ್ ಅವರ
ಸ್ವಾಗತಕ್ಕೆ ಬೆಂಬಲಿಗರು ಭಾರೀ ಕೆಳಕೆಟ್, ಬ್ಯಾನರ್‌ಗಳನ್ನು
ಅಳವಡಿಸಿದ್ದರು. ಸಾವಿರಾರು ಇಂದಿನ ಸಭೆಯಲ್ಲಿ ಪಾಲ್ಗೊಂಡು
ರಮೇಶ್ ಶಕ್ತಿ ಪ್ರದರ್ಶನಕ್ಕೆ ಸಾಕ್ಷಿಯಾದರು.

ರಮೇಶ್ ಜಾರಹೊಳೆ ಕಾಂಗ್ರೆಸ್ ಪಕ್ಷಕ್ಕೆ ರಾಜೀನಾಮೆ
ನೀಡಿದ ಬಳಿಕ ಅವರ ಬೆಂಬಲಿತ ಪಕ್ಷವಾರು ಶಾಸಕ,
ನಗರಸಭೆ, ಪಟ್ಟಣ ಪಂಚಾಯತ್ ಸದಸ್ಯರು ಕಾಂಗ್ರೆಸ್ ಪಕ್ಷಕ್ಕೆ
ಸಾಮೂಹಿಕವಾಗಿ ರಾಜೀನಾಮೆ ನೀಡಿ ಬೆಂಬಲಿಸಿದ್ದಾರೆ.

18ರಂದು ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ದಿನ

ಲಕ್ಕಣ ಸವದಿಗೆ ತ್ರಿಶಂಕು ಸಂಕಟ



ಬೆಂಗಳೂರು ನೀರು ಸರಬರಾಜು ಮತ್ತು ಒಳಚರಂಡಿ ಮಂಡಳಿ
ಕಾರ್ಪೊರೇಷನ್ ಆಫ್ ದಿ ಬೆಂಗಳೂರು ಮುನ್ಸಿಪಲ್ ಕಾರ್ಪೊರೇಷನ್, 10ನೇ ಮುಖ್ಯರಸ್ತೆ, 1ನೇ ಆಡಳಿತ
ಇಲಾಖೆ, ಬೆಂಗಳೂರು-560038

ತಾರತಮ್ಯ, ಮೇಲು-ಕೀಳು, ಶ್ರೇಷ್ಠ ಕನಿಷ್ಠ ಎಂಬ ಧೋರಣೆಯಿಂದ ಕಲುಷಿತಗೊಂಡಿರುವ ಸಮಾಜದ ಪರಿವರ್ತನೆಗೆ ಸಂತ ಶ್ರೇಷ್ಠ ಕನಕದಾಸರ ವಿಚಾರಧಾರೆ ಮಾರ್ಗ ದರ್ಶಕ ವಾಗಬಲ್ಲುದು ಎಂದು ಸಮಾಜ ಸೇವಕ ಬಿ.ಆರ್. ಶಿವಮಾದಯ್ಯ ತಿಳಿಸಿದರು.

ಕೆ.ಎಂ.ರತ್ನ ಕಾಳಿದಾಸ ಯುವಕರ ಸಂಘ ಕೆ.ಗೊಲ್ಲಹಳ್ಳಿಯಲ್ಲಿ ಆಯೋಜಿಸಿದ್ದ ಕನಕದಾಸ 532 ನೇ ಜಯಂತೋತ್ಸವ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಕನಕದಾಸರ ಭಾವಚಿತ್ರಕ್ಕೆ ಪುಷ್ಪ ನಮನ ಸಲ್ಲಿಸಿ ಮಾತನಾಡಿದ ಅವರು, ಸಮಾಜದಲ್ಲಿ ಬೇರೂರಿದ್ದ ಅನಿಷ್ಟ ಪದ್ಧತಿಗಳನ್ನು ತೊಡೆದು ಹಾಕಲು ಶ್ರಮಿಸಿ ಕನಕದಾಸರನ್ನು ಬಂದು ಜಾತಿಗೆ ಸೇರಿಸಿಕೊಳ್ಳೋಣ ನೋಡುವ ಪ್ರವೃತ್ತಿ ಬಲವಾಗುವಂತೆ ಅವರ ಚಿಂತನೆಗಳಿಗೆ ಗೌರವ ಸಲ್ಲಿಸಿದಂತಾಗುತ್ತದೆ ಎಂದರು.

ತಾಲ್ಲೂಕು ಪಂಚಾಯತಿ ಸದಸ್ಯ ಕೆ.ವೈ. ಶಿವಗೃಹ ಮಾತನಾಡಿ, ಜಯಂತೋತ್ಸವ ಆಚರಣೆ ಜೊತೆಗೆ ಅವರ ಚಿಂತನೆಗಳನ್ನು ಜೀವನ ಕ್ರಮದಲ್ಲಿ ಅಳವಡಿಸಿಕೊಂಡು ಇತರ ಸಮುದಾಯದವರನ್ನು ತಲುಪುವುದು ಬೇಕಿದೆ ಎಂದೂ ಹೇಳಿದರು.

ಪ್ರೀತಿ, ಗೌರವ ವಿಶ್ವಾಸದಿಂದ ಕಾಣುವ ಮೂಲಕ ಸಮಾನತೆ ಸಮಾಜ ನಿರ್ಮಾಣಕ್ಕೆ ಮುಂದುವರಬೇಕಾಗಿದೆ ಎಂದೂ ತಿಳಿಸಿದರು.

ಗ್ರಾಮ ಪಂಚಾಯತಿ ವ್ಯಾಪ್ತಿಯಲ್ಲಿ ಕನಕ ಭವನ ಗಳನ್ನು ನಿರ್ಮಾಣ ಮಾಡಿ ಯುವ ಸಮೂಹಕ್ಕೆ ಅವರ ವಿಚಾರಧಾರೆಯ ಕುರಿತು ಅರಿವು ಮೂಡಿಸುವ ಕಾರ್ಯಕ್ಕೆ ಸಂಘ ಸದಸ್ಯರು ಮುಂದುವರಿದುಕೊಂಡು ಬಂದು ಹೇಳಿದರು.

ಕೆ.ಗೊಲ್ಲಹಳ್ಳಿ ಪಂಚಾಯತಿ ಅಧ್ಯಕ್ಷ ಎಂ. ಮಹೇಶ್ ಮಾತನಾಡಿ ಮಾನವೀಯ ಸಂಬಂಧಗಳನ್ನು ಗಟ್ಟಿಗೊಳಿಸಲು ಕನಕದಾಸನ ನಿರ್ದೇಶನ ವಿಚಾರಧಾರೆಗಳು ಇಂದಿಗೂ ಪ್ರಸ್ತುತವಾಗಿದೆ ಎಂದು ಹೇಳಿದರು.

ಕೆ.ಎಂ.ರತ್ನ ಕಾಳಿದಾಸ ಯುವಕರ ಸಂಘ ಕೆ.ಆರ್.ರೇವಣ್ಣ ಬಿ.ಶಿವಗೃಹದವಿ.ವೈ. ಶಿವಗೃಹ ಅರಾಣ್ಯಕಾರಣ ಮತ್ತಿತರರು ಉಪಸ್ಥಿತರಿದ್ದರು.

ಅಭಿವೃದ್ಧಿ ಬೆಂಚ್‌ಮಾರ್ಕ್‌ಗಾಗಿ ಅಪ್ಪಾಣ			
(ಇ-ಪ್ರೊಕ್ಯೂರ್ಮೆಂಟ್ ಪ್ರಕ್ರಿಯೆ ಮೂಲಕ ಮಾತ್ರ)			
ಬೆಂಗಳೂರು ಜಿಲ್ಲೆಯಲ್ಲಿಯೂ ಸೇರಿಸಲಾಯಿತು ಅರ್ಹ ಗುತ್ತಿಗೆದಾರರಿಂದ ಈ ಕೆಳಕಂಡ ಕಾಮಗಾರಿಗಳಿಗಾಗಿ ಬಿಡ್‌ರನ್ನು ಅಪ್ಪಾಣಿಸಿದ.			
ಕ್ರ. ಸಂ.	ಕಾಮಗಾರಿಗಳ ವಿವರ	ಬೆಂಚ್‌ಮಾರ್ಕ್ ಮೊತ್ತ	ಇನಿಂಡಿ
ಐಎಫ್‌ಐ ಸಂ: ಬೆಂಚ್‌ಮಾರ್ಕ್/ಕಾನಿಆ(ಪೂರ್ವ)/ಓಬಿ/1909/2019-20		ದಿನಾಂಕ: 08.11.2019	
1	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಫ್‌ಎಸ್‌ಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಹೆಂಟಲ್ ಕಾಲೇಜು ಮುಖ್ಯರಸ್ತೆ, ಮಾರಾಠಹಳ್ಳಿ ಮುಖ್ಯರಸ್ತೆ, ಕೆಎಂಎಫ್ ನಂದಿನಿ ಹತ್ತಿರ, ಶಾಂತಿನಿಕೇತನ ಬಡಾವಣೆ ಹಾಗೂ ಮುನೇಕೋಳಾರ್ ಹೆಂಟಲ್ ಕಾಲೇಜು ರಸ್ತೆ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 225ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ಬಳಕೆಯಲ್ಲಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0059 (ಹೊಸ ಕಾಮಗಾರಿಗಳು) CESWPL(ಪರಿಶುದ್ಧ ಜಾತಿ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 13,29,370/- ರೂ. 16,620/-	
2	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಫ್‌ಎಸ್‌ಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಗ್ರೀನ್ ಗಾರ್ಡನ್ ಬಡಾವಣೆ ಸಾಯಿಬಾಬಿ ಬಡಾವಣೆ ಹಾಗೂ ಮುನೇಕೋಳಾರ್ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 230ಮಿ.ಮೀ. ಮತ್ತು 300ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ಆರಾಸಿ ಯಜಿಡಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0057 (ಹೊಸ ಕಾಮಗಾರಿಗಳು) (ಪರಿಶುದ್ಧ ಜಾತಿ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 25,38,413/- ರೂ. 25,400/-	
3	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಫ್‌ಎಸ್‌ಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಮಹದೇವನೂರ ವಿಧಾನಸಭಾ ಕ್ಷೇತ್ರದ ಬೆಳ್ಳಂದೂರು ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 150ರ ಅಡಿಯಲ್ಲಿ ಬರುವ ಸಿಟಿ ಬಡಾವಣೆ, ಮಂಜನಾಥ ಬಡಾವಣೆ, ನಿರಪ್ರದಕ್ಷಿ ಬಡಾವಣೆ, ಶಾಂತಿನಿಕೇತನ ಬಡಾವಣೆ ಹಾಗೂ ಹೆಂಟಲ್ ಕಾಲೇಜು ರಸ್ತೆ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗಗಳನ್ನು (ಮಿಸ್ಸಿಂಗ್ ಲಿಂಕ್) ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0010) CE of WWPL(ಪರಿಶುದ್ಧ ಜಾತಿ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 40,78,715/- ರೂ. 40,800/-	
4	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಪ್ರಶಾಂತ್ ಬಡಾವಣೆ, ಪೃಥ್ವಿ ಬಡಾವಣೆ, ಇಸಿ ರಸ್ತೆ, ಅಪ್ಪರಸ್ತೆಗಳು ಹಾಗೂ ಕಾಡುಗೋಡಿನ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 83ರ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100ಮಿ.ಮೀ. ಮತ್ತು 150ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗಗಳನ್ನು (ಮಿಸ್ಸಿಂಗ್ ಲಿಂಕ್) ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0015) CE of WWPL(ಪರಿಶುದ್ಧ ಜಾತಿ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 22,05,970/- ರೂ. 22,060/-	
5	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಚಂದ್ರಾ ಸಿಂಗ್ ಬಡಾವಣೆ, ಪಚಲಮ್ಮ ಬಡಾವಣೆ, ಪ್ರಶಾಂತ್ ಬಡಾವಣೆ, ಕಾಡುಗೋಡಿನ ಹಾಗೂ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 225ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ಜಿಎಸ್‌ಪಿಎಸ್ ಹಾಗೂ 100ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ಆರಾಸಿ ಯಜಿಡಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು(ಮಿಸ್ಸಿಂಗ್ ಲಿಂಕ್) ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0061)(ಹೊಸ ಕಾಮಗಾರಿಗಳು) (ಪರಿಶುದ್ಧ ಜಾತಿ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 21,51,691/- ರೂ. 42,520/-	
ಐಎಫ್‌ಐ ಸಂ: ಬೆಂಚ್‌ಮಾರ್ಕ್/ಕಾನಿಆ(ಪೂರ್ವ)/ಓಬಿ/1907/2019-20		ದಿನಾಂಕ: 08.11.2019	
6	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಹೂಡಿ ಗ್ರಾಮ, ಹೂಡಿ ಗಾರ್ಡನ್ ಮತ್ತು ಹೂಡಿ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 54ರ ಬಿಗ್ ಬಾಗರ್ ಎದುರು ರಸ್ತೆ, ಪ್ರೈಮ್ ಶಾಂತಿನಿಕೇತನ ಹತ್ತಿರ ಹಾಗೂ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100ಮಿ.ಮೀ., 150ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗವನ್ನು(ಮಿಸ್ಸಿಂಗ್ ಲಿಂಕ್) ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0023) (ಪರಿಶುದ್ಧ ಪಂಗಡ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 42,43,792/- ರೂ. 42,500/-	
7	ಸಕಾನಿಆ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಸಾಯಿ ಸೆರೆನಿಬ್ ರಸ್ತೆ, ಗೋಬಾಲರಹಳ್ಳಿ ಕಾಂಪೌಂಡ್, ಚಂದ್ರಪ್ಪ ಬಡಾವಣೆ ಅಡ್ಡರಸ್ತೆಗಳು, ಓಂ ಶಕ್ತಿ ಬಡಾವಣೆ ಹಾಗೂ ಹೂಡಿ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 54ರ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100ಮಿ.ಮೀ., 150ಮಿ.ಮೀ. ವ್ಯಾಪ್ತ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗವನ್ನು(ಮಿಸ್ಸಿಂಗ್ ಲಿಂಕ್) ಒದಗಿಸಿ, ಆಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0014) (ಪರಿಶುದ್ಧ ಪಂಗಡ ಪ್ರವರ್ಗಕ್ಕೆ ಮೀಸಲಿರಿಸಿದೆ)	ರೂ. 42,88,196/- ರೂ. 42,900/-	
ಬೆಂಚ್‌ಮಾರ್ಕ್ ಸ್ವೀಕರಿಸುವ ಕೊನೆಯ ದಿನಾಂಕ ಮತ್ತು ಸಮಯ: 30.11.2019ರ ಸಂಜೆ 4.00 ಗಂಟೆಯ ವರೆಗೆ. ಬೆಂಚ್‌ಮಾರ್ಕ್ ತೆರೆಯುವ ದಿನಾಂಕ ಮತ್ತು ಸಮಯ: 02.12.2019ರ ಸಂಜೆ 5.00 ಗಂಟೆಯ ನಂತರ. ಇ-ಪ್ರೊಕ್ಯೂರ್ಮೆಂಟ್ ಪ್ರಕ್ರಿಯೆಯಲ್ಲಿ ಭಾಗವಹಿಸುವ ವಿಧಾನ ಮತ್ತು ಇನ್ನಿತರ ವಿವರಗಳಿಗೆ https://eproc.karnataka.gov.in ಅಭಿವೃದ್ಧಿ ಸಂಪನ್ಮೂಲ.			
ಸಬಿ/- ಕಾರ್ಯನಿರ್ವಾಹಕ ಅಭಿಯಂತರರು (ಪೂರ್ವ)			

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

ador

FORTECH

ADOR FORTTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLCO20010 T: 080 25596044

E: investorservice@adorf.com www.adorf.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.19	30.06.19	30.09.18	30.06.18	30.09.18	31.03.19	30.09.19	30.06.19	30.09.18	30.06.18	30.09.18	31.03.19
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18933
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1622
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1622
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1098
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	492	341	478	833	798	1440	396	268	421	664	664	1155
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10100
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.0
	Diluted	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.0

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

(ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.

(iii) The Company's bonus issue was duly completed during the quarter and the consequent increase in share capital has been factored in the books of accounts and in the calculation of EPS for the quarter/half year ended September 2019.

(iv) To the extent of increase in share capital, EPS is not comparable as regards the current quarter/half year viz-a-viz the previous year's data.

(v) Prior period items have been re-audited wherever necessary to facilitate comparison.

(vi) The consolidated financial results comprise Ador Fortech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2019.

(viii) The Statutory Auditors have carried out a limited review of the financial statements for the quarter and half year ended Sept 30, 2019.

(ix) Detailed results can be accessed from the following web link
BSE: <https://www.bseindia.com/xml-data/corpling/AttachLive/17f1671e-c552-4e8b-b39d-1abb3d0dded.pdf>
BSE: http://www.adorf.com/assets/Sep_2019.pdf

Mumbai
Nov 13, 2019.

For Ador Fortech Limited

AT Makarand Chakravarti

ನಾಳೆಯ ರೇಷಿಂಗ್ ನಮ್ಮ ಆಯ್ಕೆ	
ಬೆಂಗಳೂರು, ಸೆ.15 - ಬೆಂಗಳೂರು ಚುನಾವಣಾ ಕಮಿಷನ್ ದಿನವಾದ ಸೋಮವಾರ (16.11.2019)ರಂದು ಮಧ್ಯಾಹ್ನ 2.15 ಗಂಟೆಗೆ ಪ್ರಾರಂಭವಾಗುವ 8 ರೇಷಿಂಗ್‌ಗಳ ನಮ್ಮ ಆಯ್ಕೆ ಈ ರೀತಿ ಇದೆ.	
1. 1) ರೋ ಗರ್ಲ್	(11-2-8)
2. 2) ಕಚ್ಚುಲ್ಟಾ	
3. 3) ಅಕ್ಟಾಪ್ಸಿಂಗ್	
4. 1) ಆಡೆಲಿ	(8-5-4)
2. 2) ಸಾಂಡಾಬೀಸಾ	
3. 3) ಸಿಲ್ವರ್ ಸ್ಟ್ರೀಮ್	
4. 1) ಲಕ್ಶಿ ರಾಜಾಸಿಲ್ವಾ	(6-9-10)
2. 2) ಸ್ಪೈಡ್ ಆಫ್ ಫೀನ್	
3. 3) ಸಿಮೋನ್	
4. 1) ಮಾರ್ಕಿಫೋಲೋ	(9-1-12)
2. 2) ಬೇಲ್ಗಾಡಿ	
3. 3) ರೇಡಿಯಂಟ್ ಪ್ರಿಪರ್	
4. 1) ಮರಿ ಬೇಲ್ಗಡ್	(3-9-7)
2. 2) ಫೋಸಿಟಾನ್	
3. 3) ಪ್ರಿಪರ್ ಸ್ಪೈಡರ್	
4. 1) ಮಾಲ್ಟಿ	(3-1-4)
2. 2) ಕಾನ್ಕ್ರೀಟ್	
3. 3) ಆನ್ ದಿ ಟ್ರಾಕ್	
4. 1) ಬೈಸ್ ಬೈಸ್	(1-6-3)
2. 2) ಮೆಡ್ಲಿಂಗ್‌ಮಾನ್	
3. 3) ಡಾಲ್ಫಿನ್	
4. 1) ಸ್ಪಾರ್ ಅಂಡ್ ಗಾರ್ಡ್	(1-6-4)
2. 2) ಮೈ ವಿಷನ್	
3. 3) ಚಾಂಕಲಿ	
ದಿನದ ಅತಿ ಶ್ರಮ: ಮೂವು ಸೆನ್ಸೇಟಿವ್: 5-3	
ದಿನದ ಫುಲ್:	
1) ಮಾರ್ಕಿಫೋಲೋ: 5-1	
2) ಸ್ಪಾರ್ ಅಂಡ್ ಗಾರ್ಡ್: 7-8	
ಪಾಲ್‌ಪಾಲ್: 4,5,6,7,8	
1ನೇ ಟೈಮರ್: 3,4,5	
2ನೇ ಟೈಮರ್: 6,7,8	

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	492	341	478	833	798	1440	396	268	421	664	664	1158
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3
	Diluted	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

(ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.

(iii) The Company's bonus issue was duly completed during the quarter and the consequent increase in share capital has been factored in the books of accounts and in the calculation of EPS for the quarter/half year ended September 2019.

(iv) To the extent of increase in share capital, EPS is not comparable as regards the current quarter/half year viz-a-viz the previous year's data.

(v) Prior period items have been re-grouped wherever necessary to facilitate comparison.

(vi) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2019.

(viii) The Statutory Auditors have carried out a limited review of the financial statements for the quarter and half year ended Sept 30, 2019.

(ix) Detailed results can be accessed from the following web link
BSE: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/f71e617f-c552-4e84-b39d-1abb3dbdded.pdf>
ADFL: http://www.adorfon.com/assets/Sep_2019.pdf

For Ador Fontech Limited
AT Malkani
Chairman

www.bankofbaroda.in

ADDENDUM TO THE NEWSPAPER NOTICE OF POSTAL BALLOT AND E-VOTING
PUBLISHED ON 08.11.2019

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution for the creation, issue and allotment of equity shares to the President of India acting on behalf of the Government of India on preferential basis, as contained in the Notice of Postal Ballot dated 25.10.2019 dispatched to the shareholders, the following further disclosures are hereby made for information of the shareholders in compliance with Chapter V of the SEBI ICDR Regulations, 2018:

- The issue price calculated in terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, 2018 as on the Relevant Date of 08.11.2019, is ₹107.45 per equity share of FV ₹2/- each (including premium of ₹105.45/- per share) in respect of Preferential Issue of shares against capital contribution aggregating upto ₹7,000 crore to Government of India, the promoters of the Bank.
- At the above issue price, Bank would be allotting up to 65,14,65,798 equity shares to the President of India acting on behalf of the Government of India against capital infusion upto ₹7,000 crore.

The shareholding pattern of the Bank before and after the proposed Preferential Issue, would be as follows –
(No. of Equity Shares of ₹2/- each)

Particulars	Pre-issue holding		Post Issue holding	
	No. of Shares	%	No. of Shares	%
President of India	265,67,18,891	66.94%	330,81,84,689	71.60%
Others (Non Promoters)	131,23,81,897	33.06%	131,23,81,897	28.40%
Total	396,91,00,788	100.00%	462,05,66,586	100.00%

This notice is also available on Bank's website at www.bankofbaroda.in and on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 13.11.2019

For Bank of Baroda
P K Agarwal
Company Secretary

9/1/19-20



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WEEKEND
A LITTLE
EARLIER!”

Fridays with
Business Standard

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**WHO AM I?**

Drop hints about trending personalities for your team-mates to guess their names. You can also draw pictures for clues!

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Business Standard

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**SUVEN LIFE SCIENCES LIMITED**

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EXTRACT OF UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER 2019

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		For the Quarter Ended	Year to Date Figures as on	For the Quarter ended	For the Quarter ended	Year to Date Figures as on	For the Quarter Ended
		30/09/2019	30/09/2019	30/09/2018	30/09/2019	30/09/2019	30/09/2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Total income from operations	27,431.49	47,330.12	8,952.18	27,431.49	47,330.12	8,952.18
2	Net profit for the period (before tax, exceptional and / or extraordinary items)	10,867.48	19,485.64	2,484.97	9,965.77	15,487.06	1,070.61
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	10,867.48	19,485.64	2,484.97	9,965.77	15,487.06	1,070.61
4	Net profit for the period After tax (after exceptional and / or extraordinary items)	7,231.91	12,949.68	1,800.97	6,331.20	8,951.10	386.60
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	7,228.47	12,942.80	1,794.05	6,327.76	8,944.22	379.68
6	Equity share capital	1,272.82	1,272.82	1,272.82	1,272.82	1,272.82	1,272.82
7	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet.		98,088.00			81,826.56	
8	Earnings Per Share (of Rs.1.00/- each)						
	1. Basic :	5.68	10.17	1.41	4.97	7.03	0.30
	2. Diluted:	5.68	10.17	1.41	4.97	7.03	0.30
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	-

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the stock exchanges(s) and the listed entity. (www.bseindia.com and www.nseindia.com) and company's website www.suvem.com.
- The Company is in the process of evaluating the impact of newly introduced Sec.115BAA of the Taxation Laws (Amendments) Ordinance, 2019.
- The acquisition of Assets and Liabilities in Rising Pharma Holdings, Inc., under the US Bankruptcy Code are still under process. Hence, the company did not consider Rising Pharma Holdings, Inc. for consolidation.

Place : Hyderabad
Date : 14th November, 2019

For SUVEN LIFE SCIENCES LTD

VENKAT JASTI
Chairman & CEO
DIN: 00278028

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Business Standard

WEEKEND

COVER

NATIONALISM & INTERDEPENDENCE

Economist Nitin Desai analyses what ails nations today and offers a prescription for the future

**READY, FINALLY?**

Thiem, Zverev, Medvedev and Tsitsipas – an eye on Gen Next at the ATP Tour Finals

TEMPLE SPECIALIST

Chandrakant Sompura, the architect who has designed the blue-print of a Ram temple at Ayodhya

**ELTON ON SONG**

He hasn't written a decent song in years, but Elton John has written a great book

JetPrivilege loses the jet, gains a new identity

The defunct airline's loyalty programme rebrands itself, calls itself InterMiles and gets a new logo as it looks to live down its past

ANEESH PHADNIS
Mumbai, 14 November

JetPrivilege, the loyalty programme of now defunct Jet Airways, has a new brand identity. The programme has been christened as InterMiles and new tier benefits (based on frequency and class of travel) added for its members in a bid to delink itself from the airline's beleaguered past.

On Thursday, JPPL unveiled its new brand name and fresh membership campaign to grow its base. The name InterMiles reflects the changed reality, said JPPL managing director Manish Dureja.

The attempt to ring-fence the loyalty programme from the crisis that Brand Jet found itself in began early, soon after the airline shut operations in April. Jet Privilege Private Limited, the company managing the loyalty programme, was quick to assure its nine million plus members that their miles were intact. But bigger challenge was to keep the programme relevant as around 45 per cent of all mile accruals happened on Jet Airways flights. It tied up with portal EaseMyTrip and launched a brand campaign in June promising earning and redemption of miles on airlines and hotels across the world. Dureja said the company engaged with consultancy firm Interbrand, carried out field research and took member feedback before devising a new identity.

According to Ashish Mishra, managing director of Interbrand India, the new name signals a shift and a step up in



“The new name InterMiles reflects the change from an anchor airline programme to a bouquet offering covering all travel touch points – hospitality, retail, dining, among others”

ASHISH MISHRA
MD, Interbrand India



The old logo (left) had the Jet Airways colours and name, but the new one (right) drops both

business model, from an anchor airline programme to a bouquet offering covering all travel touch points – hospitality, retail, dining among others. Loyalty programmes recognise and reward members with a set of benefits depending upon number of transactions and points collected. The platinum, gold and silver tiers of JetPrivilege have been retained and the tier status protected for members under the new brand. A new red tier has been introduced for those collecting 10,000 miles in a year and will provide free seat selection for the member. Additionally miles earned across all platforms will be counted for tier status. Earlier only miles earned on air tickets were being considered.

JetPrivilege started out a frequent flyer programme for Jet Airways in 1994 and was the first such airline loyalty programme in the country. The programme was spun off into a separate company and Etihad picked up 50.1 per cent stake in 2014. Jet Airways owns the remainder and had its stamp on the programme structure till it shut down. For instance, JPPL

could sell mileage points to Jet's airline partners only. This condition was waived and now through its partnership with EaseMyTrip the programme offers earning and redemption across airlines.

“We have seen redemptions taking place on so many different sectors. One customer opted for reward ticket from Osaka in Japan to another destination. Jet Airways did not fly to Japan and this was not possible earlier,” Dureja said. “We have simplified the programme, its brand structure and enhanced the value proposition for members,” he added.

Brand and loyalty experts differ. “Mere change in name is not enough. InterMiles remains a travel oriented loyalty programme. Its target group remains the same that of any other airline loyalty programme. The challenge for InterMiles is to keep its programme attractive enough for its members to ensure stickiness,” said Brian Almeida, founder of consulting firm Strategic Caravan On Thursday. Lufthansa also announced changes in loyalty programme simplifying the process of accumulating points and rewards. The airline's South Asia director George Ettiyil said the Indian customers stand to benefit from changes in the programme.

To fight competition in the loyalty space, InterMiles would have to enhance its offering. Members feel the programme lost value post Jet collapse. “Redemption of miles has become more expensive since the demise of Jet Airways as it is linked with available fares on other airlines now. Earlier a business class seat on Mumbai-Delhi sector was available with 17,000 miles and now it requires 60,000 miles. I believe the value of miles is 1/5 of what it was earlier for frequent flyers,” said Ajay Awtaney, who runs a frequent traveller website Live from a Lounge.

“With Jet ceasing operations the availability of business class inventory reduced overall in domestic market as only two airlines operate with business cabins. In such a scenario, it was natural we will not get the seats at prices we had with Jet Airways. However, we have managed to offer better value proposition to our members in economy class where majority of redemptions happen,” Dureja said.

little hits easily. We are generating so much free cash. The slowdown is really not an issue for us.

You are sitting on a huge pile of cash. So that should have driven your ambition higher. But, what's next? Grow, grow and grow. We want to grow at about 25 per cent. Half of the growth will go domestic and another half international.

As for international, Jet left a lot of white space. With a large domestic feed, you were ideally suited to take advantage of this. Why don't we see that aggression from IndiGo? We have looked at the potential of long haul routes. Say Mumbai-London. We can go all economy but that's a bad idea. So, we need a business class but where do we get the business class traffic? The business class traffic on these routes are mostly from outside India.

Banks jittery...

In view of the impending crisis, the RBI is planning a makeover of the inter-creditors agreement (ICA) so that it clears the logjam in resolution of bad assets due to bottlenecks. The RBI is looking at the feasibility of weaving the ICA right from the start of a relationship within consortiums and multiple banking arrangements of a borrower. This is to ensure that there is visibility on what needs to be done when an account defaults or faces difficulty.

In its circular, the RBI had said the resolution plan for borrowers would be deemed to be “implemented” only if the borrower was not in default with any of the lenders as on 180th day from the end of the review period. Any subsequent default shall be treated as a fresh default, triggering a fresh review, the central bank had said.

Voda Idea...

Earnings before interest, tax, depreciation, and amortisation (Ebitda) for the quarter decreased to ₹3,347 crore, a sequential decline of 8.3 per cent because lower revenue was partially offset by continued cost synergy realisation. The subscriber base slipped by another 9 million during the quarter to 311.1 million with average revenue per user (ARPU) at ₹107 compared to ₹108 in Q1.

“The subscriber churn continues to improve, reaching 3.5 per cent in Q2FY20 compared to 3.7 per cent in Q1FY20 and 7.2 per cent in Q4FY19. During the quarter, gross subscriber additions have also increased during the quarter,” said the company.

The company's gross debt for the quarter was ₹1.173 trillion, including deferred spectrum payment obligations of ₹89,170 crore, excluding lease liabilities. Cash and cash equivalents were ₹15,390 crore and net debt ₹1,019 trillion.

The firm sounded cautious on its ability to run operations, given the large liabilities on account of the adverse AGR ruling.

Consumer spending...

According to the annual report of the Ministry of Statistics and Programme Implementation, the report was supposed to be released in June 2019.

The period in which the survey was conducted coincided with the implementation of the goods and services tax (GST). Also, it came a few months after the government's demonetisation move.

“In the last five decades at least, there has never been a period that consumption expenditure in real terms has declined. This data clearly shows that poverty levels would have gone up substantially. A back of the envelope calculation would suggest that the percentage of population in poverty would have gone up by at least 10 percentage points,” Himanshu, associate professor at Jawaharlal Nehru University's Centre for Economic Studies and Planning, said.

Himanshu said the last time the NSO showed a fall in consumption in real terms was in 1972-73 due to a global oil crisis. Before that, in the mid-1960s, consumption fell due to a domestic food crisis.

The most worrying trend in the 2017-18 report, according to experts, is a dip in food consumption for the first time in decades, implying worsening malnutrition in the country. On average, rural people spent ₹580 on a monthly basis on food in 2017-18, almost a 10 per cent fall from ₹643 in 2011-12 (both in real terms). Urban people spent ₹946 each in 2017-18, compared to ₹943 in 2011-12, reflecting muted growth.

“It's a real concern from the point of view of welfare of the people. A fall in food spending, especially in villages, shows that malnutrition has increased. It would be fair to say that poverty must have increased significantly,” former Planning Commission Member Abhijit Sen said.

In villages, people cut their expenditure on all food items, except on milk and related products. In fact, across India, including in cities, people drastically reduced their expenses on essential cooking items such as edible oil, salt, sugar and spices.

The spending on non-food items, such as durable goods, clothing, education, and rent, saw a decline by 7.6 per cent in 2017-18 in rural parts and an increase by 3.8 per cent in urban areas, compared to 2011-12.

Sen said that since there was a time lag of six years between the two data sets produced by the NSO (between 2011-12 and 2017-18), it is unclear when a dip in consumption expenditure might have begun.

Economic commentators and industry watchers have been attributing a falling economic growth to a lack of demand. India's gross domestic product (GDP) growth fell to 6.8 per cent in 2018-19 compared to 7.2 per cent in 2017-18 and 6.8 per cent in 2016-17. In April-June this year, the GDP growth stood at a six-year low of 5 per cent and is likely to be around 4 per cent in the second quarter of this financial year.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

ador FONTECH
ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	492	341	478	833	798	1440	396	268	421	664	664	1158
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3
	Diluted	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

(ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.

(iii) The Company's bonus issue was duly completed during the quarter and the consequent increase in share capital has been factored in the books of accounts and in the calculation of EPS for the quarter/half year ended September 2019.

(iv) To the extent of increase in share capital, EPS is not comparable as regards the current quarter/half year viz-a-viz the previous year's data.

(v) Prior period items have been re-grouped wherever necessary to facilitate comparison.

(vi) The consolidated financial results comprise Ador Fotech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2019.

(viii) The Statutory Auditors have carried out a limited review of the financial statements for the quarter and half year ended Sept 30, 2019.

(ix) Detailed results can be accessed from the following web link
BSE: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/71e617f-c552-4e84-b39d-1abb3d8dd0ed.pdf>
ADFL: http://www.adorfon.com/assets/Sep_2019.pdf

Mumbai
Nov 13, 2019

For Ador Fotech Limited
AT Malkani
Chairman

www.bankofbaroda.in

ADDENDUM TO THE NEWSPAPER NOTICE OF POSTAL BALLOT AND E-VOTING PUBLISHED ON 08.11.2019

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution for the creation, issue and allotment of equity shares to the President of India acting on behalf of the Government of India on preferential basis, as contained in the Notice of Postal Ballot dated 25.10.2019 dispatched to the shareholders, the following further disclosures are hereby made for information of the shareholders in compliance with Chapter V of the SEBI ICDR Regulations, 2018:

- The issue price calculated in terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, 2018 as on the Relevant Date of 08.11.2019, is ₹107.45 per equity share of FV ₹2/- each (including premium of ₹105.45/- per share) in respect of Preferential Issue of shares against capital contribution aggregating upto ₹7,000 crore to Government of India, the promoters of the Bank.
- At the above issue price, Bank would be allotting up to 65,14,65,798 equity shares to the President of India acting on behalf of the Government of India against capital infusion upto ₹7,000 crore.

The shareholding pattern of the Bank before and after the proposed Preferential Issue, would be as follows –

(No. of Equity Shares of ₹2/- each)

Particulars	Pre-issue holding		Post Issue holding	
	No. of Shares	%	No. of Shares	%
President of India	265,67,18,891	66.94%	330,81,84,689	71.60%
Others (Non Promoters)	131,23,81,897	33.06%	131,23,81,897	28.40%
Total	396,91,00,788	100.00%	462,05,66,586	100.00%

This notice is also available on Bank's website at www.bankofbaroda.in and on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 13.11.2019

For Bank of Baroda
P K Agarwal
Company Secretary

9/19-20

► FROM PAGE 1

'We take 50 planes a year...'

The challenge of running a big airline without much room to dictate price has started pinching. Isn't it?

If you are talking about the recent results, costs did spike but I can assure you that this is temporary. The rise in employee cost is again for our future preparedness. We were neck and neck with demand and supply. But that was a chokehold on our decision making. We wanted to get rid of it. Instead of training 25 captains a month, we are training 50. So this training bubble was a big part of cost increase and it goes away by June. The second one was due to the extension of lease period of older aircraft which will be over by 2022. So the drag on numbers is temporary.

But going forward will you have enough matured routes to operate profitably?

What is surprising is how soon the routes have matured. We are surprised how good cities like Gorakhpur, Raipur, Jodhpur would have so much traffic demand. Same goes for the international routes too. That's why my enthusiasm for growth is in fact higher. We used to take 40 aircraft a year, now we are taking 50, and I still say we need more.

Is the economic slowdown scaring you?

The growth is there. We will maintain a certain rate of growth and the economy will be going up and down through that. But that hardly impacts our plan. We can take these

BS SUDOKU

2896

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8		5						9
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9								
3	5			7	4			2
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4		2		5		1	9	
	1			9	7			

SOLUTION TO #2895

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9	1	5	4	8	6	2	3	7
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1	2	9	6	3	7	4	8	5
5	3	4	8	2	9	1	7	6
8	6	7	1	5	4	3	9	2
3	9	8	7	4	2	5	6	1
7	4	1	5	6	8	9	2	3
2	5	6	9	1	3	7	4	8

Very Easy:

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Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



Business Standard

WEEKEND



COVER

NATIONALISM & INTERDEPENDENCE

Economist Nitin Desai analyses what ails nations today and offers a prescription for the future



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ELTON ON SONG

He hasn't written a decent song in years, but Elton John has written a great book

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