



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Nov 16, 2019

Sir/Madam,

Ref: Scrip code: 530431

Sub: Submission of copies of newspaper publications under Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 47(1) of SEBI (LODR) Regulations, 2015; please find attached newspaper publications regarding unaudited financial results for the quarter and half year ended September 30, 2019.

- (i) English : Business Standard
- (ii) Kannada : e- Sanje

Request to kindly take the same on record and oblige.

**Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED**



**Geetha D
Company Secretary**



ಜ.30ಕ್ಕೆ ಬನಶಂಕರಿ ದೇಗುಲದಲ್ಲಿ 21ನೆ ವರ್ಷದ ಸಾಮೂಹಿಕ ವಿವಾಹ

ಬೆಂಗಳೂರು, ನ.15- ಬನಶಂಕರಿ ಸಾಮೂಹಿಕ ವಿವಾಹ ವೇದಿಕೆಯು 21ನೆ ವರ್ಷದ ಉಚಿತ ಸಾಮೂಹಿಕ ವಿವಾಹ ಮಹೋತ್ಸವ ಬರುವ ಜನವರಿ 30ರಂದು ನಡೆಯಲಿದೆ.



ಸಾಮೂಹಿಕ ವಿವಾಹವಾಗಲಿಚ್ಛಿಸುವವರು ಜನವರಿ 25 ರವರೆಗೆ ತಮ್ಮ ವಿವರಗಳನ್ನು ನೋಂದಾಯಿಸಿಕೊಳ್ಳಬೇಕು ಎಂದು ವೇದಿಕೆ ವ್ಯವಸ್ಥಾಪಕ ಹಾಗೂ ಬಿಬಿಎಂಪಿ ವಿರೋಧ ಪಕ್ಷದ ಮಾಜಿ ನಾಯಕ ಎ.ಎಚ್. ಬಸವರಾಜ್ ಪತ್ರಿಕಾಗೋಷ್ಠಿಯಲ್ಲಿ ಮನವು ಮಾಡಿಕೊಂಡರು.

ಮಾಜಿ ನಾಯಕ ದೇವಾಲಯದ ಆವರಣದಲ್ಲಿ ಕಳೆದ 20 ವರ್ಷಗಳಿಂದ ಸಾಮೂಹಿಕ ವಿವಾಹ ನೆರವೇರಿಸಿಕೊಂಡು ಬರುತ್ತಿದ್ದು, ಇದುವರೆಗೆ 1079 ಜೋಡಣೆಗಳು ವ್ಯವಹಾರ ಜೇವಣಿ ಕಾಲಿಟ್ಟಿವೆ ಎಂದು.

1999ರ ಮೊದಲನೇ ವಾರ್ಷಿಕೋತ್ಸವದಲ್ಲಿ 41 ಜೋಡಿ ಗಳು ವಿವಾಹವಾಗಿದ್ದವು. ಇದರಲ್ಲಿ ಪ್ರೇರಣೆಗಳಿಗೊಂದು ಬಡವರು ಮತ್ತು ಹಿಂದುಳಿದ ವರ್ಗದವರಿಗೆ ಅನುಕೂಲ ಕಲ್ಪಿಸಿಕೊಡಬೇಕು ಎಂಬ ಉದ್ದೇಶದಿಂದ ಪ್ರತಿವರ್ಷ ಸಾಮೂಹಿಕ ವಿವಾಹ ಕಾರ್ಯಕ್ರಮ ನೆರವೇರಿಸಲಾಗಿದೆ.

17 ರಂದು ಕನಕದಾಸರ ಜಯಂತುತ್ಸವ

ಬೆಂಗಳೂರು, ನ.15- ಕನಕದಾಸರ ಅಧ್ಯಾತ್ಮ ಪ್ರತಿಷ್ಠಾಪನದ ವತಿಯಿಂದ ಇದೇ 17 ರಂದು ಬೆಳಿಗ್ಗೆ 10 ಗಂಟೆಗೆ ಬಸವೇಶ್ವರ ನಗರದಲ್ಲಿ ಪವಿತ್ರ ಪ್ರಾರ್ಥನೆಯಲ್ಲಿ ಕನಕದಾಸರ 532ನೆ ಜಯಂತುತ್ಸವ ಹಾಗೂ 8ನೇ ವಾರ್ಷಿಕೋತ್ಸವವನ್ನು ಹಮ್ಮಿಕೊಳ್ಳಲಾಗಿದೆ.

ರಾಮೇಶ್ವರ ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಯೋಗಾಶ್ರಮದ ಅಧ್ಯಕ್ಷ ಸ್ವಾಮಿ ಯೋಗೇಶ್ವರಾನಂದ ದಿವ್ಯ ಸಾಧ್ಯ ವಹಿಸಿದ್ದಾರೆ. ಮಾಜಿ ಸಚಿವ ಎಸ್.ಎಂ.ರೇವಣ್ಣ ಮುಖ್ಯ ಅತಿಥಿಗಳಾಗಿ ಭಾಗವಹಿಸಲಿದ್ದಾರೆ. 10.30ಕ್ಕೆ ಪ್ರಾತಃ ಗಾಯಕಿ ಡಿ.ಆರ್.ತೇಜಸ್ವಿನಿ ಅವರಿಂದ ಕನಕದಾಸರ ಕೀರ್ತಿ ಸಂಗೀತ ಗಾಯನ ಕಾರ್ಯಕ್ರಮ ನಡೆಯಲಿದೆ. ಬೆಳಿಗ್ಗೆ 11.45ಕ್ಕೆ ಸುಮಾರು ಮುಖ್ಯ ಸಂಸ್ಥೆಗಳಿಂದ ಅಧ್ಯಕ್ಷ ಆಚಾರ್ಯ ಡಾ.ಎಂ.ನಾಗರಾಜ್

ಸರ್ವಜನಾಂಗದ ನಾಯಕ ಕನಕದಾಸರು



ಕಾರ್ಯಕ್ರಮ ಉದ್ಘಾಟಿಸಲಿದ್ದು, ಇದೇ ವೇಳೆ 2020ರ ದಿನದರ್ಶಿ ಬಿಡುಗಡೆ ಮಾಡಲಾಗುವುದು. ಪ್ರಾತಃ ವಾಗ್ವಿನಯೋಗ ಉಪನ್ಯಾಸ ನೀಡಲಿದ್ದಾರೆ ಎಸ್.ರಾಮದಾಸ್, ಎಸ್.ಮುನಿಸಂಜೇವಯ್ಯ, ಎಂ.ವೆಂಕಟರಾಮಯ್ಯ, ಕೊಟ್ಟಿಬಸಪ್ಪ ಅವರಿಗೆ ಸನ್ಮಾನ ಮಾಡಲಾಗುವುದು.

ಮಾತನಾಡಿದ ಅವರು, ಕನಕ ದಾಸರು ಒಂದು ಜನಾಂಗಕ್ಕೆ ಸೀಮಿತರಾದವರಲ್ಲ, ಕುಲಕುಲವೆಂದು ಹೊಡೆದಾಡದೆ ಎಲ್ಲರೂ ಒಗ್ಗಟ್ಟಾಗಿ ಇರುವಂತೆ ಸಾಧನವರೂ ಎಂದು ಹೇಳಿದರು.

2.45ಕ್ಕೆ ಕೆ.ಮನೋಹರ್ ಹಾಗೂ ತಂಡದವರಿಂದ ಹಾಸ್ಯ ಸಿಂಚನೆ ಕಾರ್ಯಕ್ರಮ ನಡೆಯಲಿದೆ. ನಿವೃತ್ತ ಐಜಿಪಿ ಡಾ.ಎಂ.ಕೆ.ನಾಗರಾಜು, ಧರ್ಮ ಹಾಗೂ ಭಾರತದ ಸಂವಿಧಾನ ಎಂಬ ವಿಷಯದ ಬಗ್ಗೆ ಉಪನ್ಯಾಸ ನೀಡಲಿದ್ದಾರೆ. ಕ್ರಾಂತಿವೀರ ಸಂಗೊಳ್ಳಿ ರಾಯಣ್ಣ ಜೀವನ ಹಾಗೂ ಕೊಡುಗೆ ಎಂಬ ವಿಷಯದ ಬಗ್ಗೆ ಕಾಪ್ಪ ನಾಡೋಜ ಬಿ.ವಿ.ಸತ್ಯನಾರಾಯಣರಾವ್ ಉಪನ್ಯಾಸ ನೀಡಲಿದ್ದಾರೆ.

ವಿವಾಹಿತಿಯೊಂದಿಗೆ ಯುವಕ ನೇಣಿಗೆ

ಗದಗ, ನ.15- ಮರಕ್ಕೆ ಇಟ್ಟಿರುವ ನೇಣು ಬಿಗಿದುಕೊಂಡು ಅತ್ತಿಹಾಕಿ ಮಾಡಿಕೊಂಡಿರುವ ಘಟನೆ ರೋಣ ತಾಲೂಕಿನ ಹಿರೇಹಾಳ ಗ್ರಾಮದ ಹೊರವಲಯದ ಹೊಲದಲ್ಲಿ ನಡೆದಿದೆ.

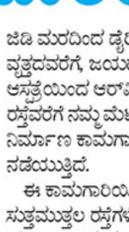
ಸಮಾಜದ ಪರಿವರ್ತನೆಗೆ ಕನಕರ ವಿಚಾರಧಾರೆ ಮಾರ್ಗದರ್ಶಕ

ಕೆಂಗಳೂರು, ನ.15- ಅಸಮಾನತೆ, ತಾರತಮ್ಯ, ಮೇಲು-ಕೀಳು, ಶ್ರೇಷ್ಠ ಕನಿಷ್ಠ ಎಂಬ ಧೋರಣೆಯಿಂದ ಕೆಲವು ಜನಾಂಗಗಳಿಗೆ ಸಮಾಜದ ಪರಿವರ್ತನೆಗೆ ಸಂತ ಶ್ರೇಷ್ಠ ಕನಕದಾಸರ ವಿಚಾರಧಾರೆ ಮಾರ್ಗದರ್ಶಕ ಬಾಗಿಲು ತೆರೆದು ಎಂದು ಸಮಾಜ ಸೇವಕ ಐ.ಆರ್. ಶಿವಮಾದಯ್ಯ ತಿಳಿಸಿದರು.

- ಯುವಕ ಶಂಕರೇಗೌಡ (30) ಹಾಗೂ ಯಲ್ಲಮ್ಮ (25) ನೇಣು ಹಾಕಿಕೊಂಡ ದುಷ್ಕರ್ಮಿಗಳಾಗಿದ್ದಾರೆ. ಮೃತ ಯಲ್ಲಮ್ಮ ವಿವಾಹಿತ ಎನ್ನಲಾಗುತ್ತಿದೆ. ರೋಣ ಪೊಲೀಸ್ ಠಾಣೆಯಲ್ಲಿ ಈ ಕುರಿತು ಪ್ರಕರಣ ದಾಖಲಾಗಿದೆ.
- ನಾಳೆಯ ರೇಷಿಗೆ ನಮ್ಮ ಆಯ್ಕೆ**
- ಬೆಂಗಳೂರು, ನ.15- ಬೆಂಗಳೂರು ಚಿಗುಲಿನ ರೇಷಿಗೆ ಎರಡನೇ ದಿನವಾದ ಹಾಳೆ (16.11.2019)ರಂದು ಮಧ್ಯಾಹ್ನ 2.15 ಗಂಟೆಗೆ ಪ್ರಾರಂಭವಾಗುವ 8 ರೇಷಿಗೆಗಳ ನಮ್ಮ ಆಯ್ಕೆ ಈ ರೀತಿ ಇದೆ.
- 1) ದೋಸೆ (11-2-8)
 - 2) ಕಡ್ಲೆ
 - 3) ಅಕ್ಕಿಪುಡಿ (8-5-4)
 - 4) ಸಾಂಬಾರ
 - 5) ಸಿಲ್ವೆಟ್
 - 6) ಲುಣಿ (6-9-10)
 - 7) ಸ್ವೀಟ್ ಆಫ್ ಮಿಲ್ಕ್
 - 8) ಸಿಮೋಸೆ
 - 9) ಮಾರ್ಕೆಟ್ ಫೋಲೋ (9-1-12)
 - 10) ಬೆಂಜಿ
 - 11) ರೇಷಿಯುಂಟ್ ಟ್ರೆಪ್ಪೆ
 - 12) ಮೆಲೆ ಬೇನ್ಸೆಡ್ (3-9-7)
 - 13) ಪುಲೆಡಾನ್
 - 14) ಟ್ರೆಪ್ಪೆ ಫ್ಲೋರ್ (3-1-4)
 - 15) ಕಾಮೆಡ್
 - 16) ಆಫ್ ಡಿಪ್ಲಾಟ್
 - 17) ಫ್ರೈಸ್ ಬೆಟ್ (1-6-3)
 - 18) ಇಂಡಿಯನ್ ಫಿಡ್
 - 19) ಕಾಲ್ಡ್
 - 20) ಸ್ಪಾಟ್ ಅಂಡ್ ಗಾಜೆಟ್ (1-6-4)
 - 21) ಮೈ ಏಜೆಟ್
 - 22) ಲಾಂಚೆಟ್
- ದಿನದ ತಿರುತ್ತಮು: ಮೂಲ ಸೇನೆಗಳು: 5-3**
- ನಿರವಧಿ:
- 1) ಮಾರ್ಕೆಟ್ ಫೋಲೋ: 5-1
 - 2) ಸ್ಪಾಟ್ ಅಂಡ್ ಗಾಜೆಟ್: 7-8
 - 3) ಫ್ರೈಸ್ ಬೆಟ್: 4,5,6,7,8
 - 4) ಲೇ ಟ್ರೆಪ್ಪೆ: 3,4,5
 - 5) ಫ್ರೈಸ್ ಬೆಟ್: 6,7,8

ಮೆಟ್ರೋದಿಂದ ಹಾಳಾಗುತ್ತಿರುವ ರಸ್ತೆ ದುರಸ್ತಿಗೆ ಸಿಎಸ್‌ಗೆ ರಾಮಲಿಂಗಾರಡ್ಡಿ ಪತ್ರ

ಬೆಂಗಳೂರು, ನ.15- ಮೆಟ್ರೋ ಕಾಮಗಾರಿಯಿಂದ ರಸ್ತೆಗಳು ಗುಂಡಿ ಬಿದ್ದು ವಾಹನ ಸಂಚಾರಕ್ಕೆ ತೀವ್ರ ಅಡಚಣೆಯಾಗಿದೆ.



ಜಿಡಿ ಮರದಿಂದ ಡೈರಿ ವೃತ್ತದವರೆಗೆ, ಜಯದೇವ ವರ್ತಿ ಸುತ್ತಲಿಂದ ಆರಂಭ ರಸ್ತೆಗಳಿಗೆ ನಮ್ಮ ಮೆಟ್ರೋ ನಿರ್ಮಾಣ ಕಾಮಗಾರಿ ನಡೆಯುತ್ತಿದೆ.

ಬೇಜವಾಬ್ದಾರಿಯಿಂದ ವರ್ತಿಸುತ್ತಿರುವ ಮೆಟ್ರೋ ಅಧಿಕಾರಿಗಳಿಗೆ ರಸ್ತೆ ಗುಂಡಿ ಮುಚ್ಚಲು ಆಗದೇ ಸೂಚನೆ ನೀಡುವಂತೆ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ಮಾಜಿ ಸಚಿವ ರಾಮಲಿಂಗಾರಡ್ಡಿ ಪತ್ರ ಬರೆದಿದ್ದಾರೆ.

ಈ ಕಾಮಗಾರಿಯಿಂದ ಸುತ್ತಮುತ್ತಲ ರಸ್ತೆಗಳಿಗೆ ಗುಂಡಿ ಬಿದ್ದಿವೆ. ಹಾಳಾಗಿರುವ ರಸ್ತೆಯನ್ನು ದುರಸ್ತಿಪಡಿಸುವಂತೆ ಮೆಟ್ರೋ ಅಧಿಕಾರಿಗಳಿಗೆ ಮನವು ಮಾಡಿಕೊಂಡರೂ ಯಾವುದೇ ಪ್ರಯೋಜನವಾಗಲಿಲ್ಲ. ಮೆಟ್ರೋ ಅಧಿಕಾರಿಗಳ ಈ ಬೇಜವಾಬ್ದಾರಿಯಿಂದ ಜಯನಗರ ಮತ್ತು ಬಿಜಿಎಂ ಬಡಾವಣೆಗಳಲ್ಲಿ ಪ್ರತಿನಿತ್ಯ ಟ್ರಾಫಿಕ್ ಜಾಮ್ ಹೆಚ್ಚಾಗುತ್ತಿದ್ದು, ಸಾರ್ವಜನಿಕರ ಬಿಡುಗಡೆ ತೀವ್ರ ತೊಂದರೆಯಾಗಿದೆ.



ರಾಷ್ಟ್ರೀಯ ಪುರುಷ ರೋಗ ಸೋಂಕುಶಾಸ್ತ್ರ ಮತ್ತು ಮಾಹಿತಿ ವಿಜ್ಞಾನ ಸಂಸ್ಥೆ (ನಿವೇದಿ) ಹಾಗೂ ಭಾ.ಕೃ.ಸಂ.ಪ ಯುಲಹಂಕದಲ್ಲಿ ಹಮ್ಮಿಕೊಂಡಿದ್ದ ಕನ್ನಡ ರಾಜ್ಯೋತ್ಸವ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಡಾ.ಆಂಜನಪ್ಪ, ಡಾ.ಜಗದೀಶ್ ಹಿರೇಮಠ್, ಡಾ.ಮಂಜುನಾಥ್ ರಡ್ಡಿ, ಡಾ.ಸತೀಶ್, ಬಿ.ಶಿವಾಚಂದ್ರ, ಡಾ.ಶ್ರೀನಿವಾಸ್, ಗಂಗಾಧರೇಶ್ವರ ಮತ್ತಿತರರಿದ್ದರು.

18ರಂದು ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ದಿನ

ಬೆಂಗಳೂರು, ನ.15- ಆವೇಶ - ಕರ್ನಾಟಕ ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ಸಂಘದ ವತಿಯಿಂದ 18 ರಂದು ಬೆಳಿಗ್ಗೆ 10 ಗಂಟೆಗೆ ಲಿಲಿತ್ ಆರೋಗ್ಯ ಹೋಟೆಲ್‌ನಲ್ಲಿ ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ದಿನ ಮತ್ತು ರಾಜ್ಯ ಮಟ್ಟದ ವಿಚಾರ ಸಂಕರಣವನ್ನು ಆಯೋಜಿಸಲಾಗಿದೆ ಎಂದು ಆವೇಶ ಸಂಘದ ಅಧ್ಯಕ್ಷ ರಾಜೇಶ್ವರಿ ಹೇಳಿದರು.

ಲಕ್ಷಣ ಸವದಿಗೆ ತ್ರಿಶಂಕು ಸಂಕಟ

ಬೆಳಿಗ್ಗೆ 10 ಗಂಟೆಗೆ ಲಿಲಿತ್ ಆರೋಗ್ಯ ಹೋಟೆಲ್‌ನಲ್ಲಿ ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ದಿನ ಮತ್ತು ರಾಜ್ಯ ಮಟ್ಟದ ವಿಚಾರ ಸಂಕರಣವನ್ನು ಆಯೋಜಿಸಲಾಗಿದೆ ಎಂದು ಆವೇಶ ಸಂಘದ ಅಧ್ಯಕ್ಷ ರಾಜೇಶ್ವರಿ ಹೇಳಿದರು.

ಬೆಂಗಳೂರಿನಿಂದ ಬೆಳಿಗ್ಗೆ 11 ಗಂಟೆಗೆ ಸಿಎಸ್‌ಗೆ ರಾಮಲಿಂಗಾರಡ್ಡಿ ಪತ್ರ ಬರೆದಿದ್ದಾರೆ. ರಮೇಶ್ ಅವರ ಸ್ವಾತಂತ್ರ್ಯ ಬೆಂಬಲಿಗರು ಭಾರೀ ಕಟೀಟ್, ಬ್ಯಾನರ್‌ಗಳನ್ನು ಅಳವಡಿಸಿದ್ದರು. ಸಾವಿರಾರು ಅಂದಿನ ಸಭೆಯಲ್ಲಿ ಪಾಲ್ಗೊಂಡು ರಮೇಶ್ ಶಕ್ತಿ ಪ್ರದರ್ಶನಕ್ಕೆ ಸಾಕ್ಷಿಯಾದರು.

ಸುದ್ದಿಗೋಷ್ಠಿಯಲ್ಲಿ ಮಾತನಾಡಿದ ಅವರು, ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಲಾಭದಾಯಕ ಪ್ರಗತಿಗೆ ಹೆಣೆಕಾಸಿನ ನಡವಳಿ ವಿಷಯದ ಕುರಿತು ಚರ್ಚಿಸಲಾಗುವುದು ಎಂದು.

ಪ್ರತಿಭಟನೆ ಕೂಡ ದಾಖಲಿಸುವಂತಿಲ್ಲ; ಬೆನಾವಣೆಯಲ್ಲಿ ಸೋತಿದ್ದರೂ ಮಂತ್ರಿ ಪದವಿ ಅಷ್ಟೇ ಅಲ್ಲದೆ, ಉಪ ಮುಖ್ಯಮಂತ್ರಿ ಸ್ಥಾನವನ್ನು ಗಿಟ್ಟಿಸಿಕೊಂಡಿರುವ ಲಕ್ಷಣ ಸವದಿ ಪಕ್ಷದ ದಾಕ್ಷಿಣ್ಯದಲ್ಲಿಲ್ಲ. ಹೀಗಾಗಿ ಪಕ್ಷ ಹೇಳಿದ್ದನ್ನು ಕೆಎಂಕೆ ಕೆಎಂಎ ಎನ್ನದೆ ಕೇಳಲೇ ಬೇಕಾದ ಅನಿವಾರ್ಯ ಪರಿಸ್ಥಿತಿ ಬಂದಿದೆ. ಹೀಗಾಗಿ, ಕ್ಷೇತ್ರದಲ್ಲಿ ರಾಜಕೀಯ ಅಸ್ಥಿತ್ವವನ್ನು ಕೈಯಾರೆ ಬಿಟ್ಟುಕೊಡುವ ಸ್ಥಿತಿ ಎದುರಾಗಿದ್ದರೂ ತಮ್ಮ ನೋವನ್ನು ಹೊರಹಾಕಲಾರದೆಯಾಗಿದೆ.

ಕೆಎಂಕೆ ಕೆಎಂಎ ಎನ್ನದೆ ಕೇಳಲೇ ಬೇಕಾದ ಅನಿವಾರ್ಯ ಪರಿಸ್ಥಿತಿ ಬಂದಿದೆ. ಹೀಗಾಗಿ, ಕ್ಷೇತ್ರದಲ್ಲಿ ರಾಜಕೀಯ ಅಸ್ಥಿತ್ವವನ್ನು ಕೈಯಾರೆ ಬಿಟ್ಟುಕೊಡುವ ಸ್ಥಿತಿ ಎದುರಾಗಿದ್ದರೂ ತಮ್ಮ ನೋವನ್ನು ಹೊರಹಾಕಲಾರದೆಯಾಗಿದೆ.

ಅಧ್ಯಕ್ಷರ ವಿಸ್ಮಯ

ಪ್ರೀತಿ, ಗೌರವ ವಿಶ್ವಾಸದಿಂದ ಕಾಣುವ ಮೂಲಕ ಸಮಾನತೆ ಸಮಾಜ ನಿರ್ಮಾಣಕ್ಕೆ ಮುಂದಾಗಬೇಕಾಗಿದೆ ಎಂದು ತಿಳಿಸಿದರು.

ಬೆಂಗಳೂರು ನೀರು ಸರಬರಾಜು ಮತ್ತು ಬೆಳಕರಂಡಿ ಮಂಡಲಿ

ಕ್ರ. ಸಂ.	ಕಾಮಗಾರಿಗಳ ಹೆಸರು	ಬಿಡುಗಡೆಗೊಳಿಸಿದ ಮೊತ್ತ
ಬೆಂಗಳೂರು ಜಲಮಂಡಲಿಯು ನೋಂದಾಯಿತ ಆರ್.ಗುತ್ತಿಗೆದಾರರಿಂದ ಈ ಕೆಳಕಂಡ ಕಾಮಗಾರಿಗಳಿಗೆ ಬಿಡುಗಡೆ ಮಾಡುವ ಅಂದಾಜು ಮೊತ್ತ		
ಅಲ್ಪಾವಧಿ ಬಿಡುಗಡೆಗಾಗಿ ಅಂದಾಜು (ಇ-ಪ್ರೊಸಿಯೂರ್ ಪ್ರಕ್ರಿಯೆ ಮೂಲಕ ಮಾತ್ರ)		
ಬೆಂಗಳೂರು ಜಲಮಂಡಲಿಯು ನೋಂದಾಯಿತ ಆರ್.ಗುತ್ತಿಗೆದಾರರಿಂದ ಈ ಕೆಳಕಂಡ ಕಾಮಗಾರಿಗಳಿಗೆ ಬಿಡುಗಡೆ ಮಾಡುವ ಅಂದಾಜು ಮೊತ್ತ		
1	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಇಎಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಡೆಂಟಲ್ ಕಾಲೇಜು ಮುಖ್ಯರಸ್ತೆ, ಮಾರ್ಕೆಟ್ ಮುಖ್ಯರಸ್ತೆ, ಕೆಎಂಎಸ್ ನಂದಿನಿ ಹತ್ತಿರ, ರಾಂಚಿಕೇಟ್ ಬಡಾವಣೆ ಹಾಗೂ ಮುನೀಕೋಲಾಪ್ ಡೆಂಟಲ್ ಕಾಲೇಜು ರಸ್ತೆ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 225 ಮಿ.ಮೀ. ವ್ಯಾಸದ ಒಳಚರಂಡಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0059 (ಹೊಸ ಕಾಮಗಾರಿಗಳು) CESWPL (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 13,29,370/- ರೂ. 16,620/-
2	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಇಎಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಗ್ರೀನ್ ಗಾರ್ಡನ್ ಬಡಾವಣೆ ಸಾಂಬಾಬಿ ಬಡಾವಣೆ ಹಾಗೂ ಮುನೀಕೋಲಾಪ್ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 230 ಮಿ.ಮೀ. ಮತ್ತು 300 ಮಿ.ಮೀ. ವ್ಯಾಸದ ಆರ್ಟಿಸ್ ಯುಟಿಲಿಟಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0057 (ಹೊಸ ಕಾಮಗಾರಿಗಳು) (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 25,38,413/- ರೂ. 25,400/-
3	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಎಇಎಎಸ್-II ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಹಿರೇಹಾಳ ಬಡಾವಣೆ ಸಾಂಬಾಬಿ ಬಡಾವಣೆ ಹಾಗೂ ಮುನೀಕೋಲಾಪ್ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 230 ಮಿ.ಮೀ. ಮತ್ತು 300 ಮಿ.ಮೀ. ವ್ಯಾಸದ ಆರ್ಟಿಸ್ ಯುಟಿಲಿಟಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0057 (ಹೊಸ ಕಾಮಗಾರಿಗಳು) (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 40,78,715/- ರೂ. 40,800/-
4	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಪ್ರಾಂತ್ಯ ಬಡಾವಣೆ, ಪುಟ್ಟ ಬಡಾವಣೆ, ಇಸಿ ರಸ್ತೆ, ಅಡ್ಡರಸ್ತೆಗಳು ಹಾಗೂ ಕಾಡುಗೋಡಿ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 83ರ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100 ಮಿ.ಮೀ. ಮತ್ತು 150 ಮಿ.ಮೀ. ವ್ಯಾಸದ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗವನ್ನು (ಮಿಸ್ಟಿಂಗ್ ಬಿಟ್) ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0010) CE of WWPL (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 22,05,970/- ರೂ. 22,060/-
5	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಚಿನ್ನಾಡಿ ಬಡಾವಣೆ, ಪುಟ್ಟ ಬಡಾವಣೆ, ಪ್ರಾಂತ್ಯ ಬಡಾವಣೆ, ಕಾಡುಗೋಡಿ ಹಾಗೂ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 225 ಮಿ.ಮೀ. ವ್ಯಾಸದ ಜಿಪ್ಸಂಟ್ ಹಾಗೂ 300 ಮಿ.ಮೀ. ವ್ಯಾಸದ ಆರ್ಟಿಸ್ ಯುಟಿಲಿಟಿ ಕೊಳವೆ ಮಾರ್ಗವನ್ನು (ಮಿಸ್ಟಿಂಗ್ ಬಿಟ್) ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: 202-19-40205-00700-0061) (ಹೊಸ ಕಾಮಗಾರಿಗಳು) (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 42,51,691/- ರೂ. 42,520/-
6	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಹೂಡಿ ಗ್ರಾಮ, ಹೂಡಿ ಗಾರ್ಡನ್ ಮತ್ತು ಹೂಡಿ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 54ರ ಬಿಗ್ ಬಜಾರ್ ಎದುರು ರಸ್ತೆ, ಪ್ರೀಟಿಂಗ್ ರಾಂಚಿಕೇಟ್ ಹತ್ತಿರ ಹಾಗೂ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100 ಮಿ.ಮೀ., 150 ಮಿ.ಮೀ. ವ್ಯಾಸದ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗವನ್ನು (ಮಿಸ್ಟಿಂಗ್ ಬಿಟ್) ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0023) (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 42,43,792/- ರೂ. 42,500/-
7	ಸರ್ಕಾರಿ(ಪೂ-2) ಉಪ ವಿಭಾಗದ ಹೂಡಿ ಸೇವಾಶಾಖೆ ಅಡಿಯಲ್ಲಿ ಬರುವ ಸಾಂಕು ರಸ್ತೆ, ಗೋಪಾಲಶೆಟ್ಟಿ ರಾಂಚಿಕೇಟ್, ಚಂದ್ರಪ್ಪ ಬಡಾವಣೆ ಅಡ್ಡರಸ್ತೆಗಳು, ಓಂ ಶಕ್ತಿ ಬಡಾವಣೆ ಹಾಗೂ ಹೂಡಿ ವಾರ್ಡ್ ಸಂಖ್ಯೆ: 54ರ ಸುತ್ತಮುತ್ತಲ ಪ್ರದೇಶದಲ್ಲಿ 100 ಮಿ.ಮೀ., 150 ಮಿ.ಮೀ. ವ್ಯಾಸದ ನೀರು ಸರಬರಾಜು ಮಾರ್ಗವನ್ನು (ಮಿಸ್ಟಿಂಗ್ ಬಿಟ್) ಒದಗಿಸಿ, ಅಳವಡಿಸುವುದು ಹಾಗೂ ಸಂಪರ್ಕಿಸುವುದು. (ಕ್ರಿಯಾ ಯೋಜನೆ ಐಡಿ ಸಂಖ್ಯೆ: ಹೊಸ ಕಾಮಗಾರಿಗಳು: 202-19-40205-02200-0014) (ಸರಬರಾಜು ಮತ್ತು ಪ್ರವಾಹ ನಿವಾರಣೆ)	ರೂ. 42,88,196/- ರೂ. 42,900/-

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019													
Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.19	30.06.19	30.09.18	30.06.18	31.03.19	31.03.18	30.09.19	30.06.19	30.09.18	30.06.18	31.03.19	31.03.18
1	Total income from operations (net)	6027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	527	465	587	1115	1029	2007	574	392	530	946	895	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	492	341	478	833	798	1440	396	268	421	664	664	1158
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3
	Diluted	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3

For Ador Fontech Limited AT Malkani Chairman

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

ador FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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Sl. No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended		
		30.09.19	30.06.19	30.09.18	30.09.18	31.03.19	30.09.19	30.06.19	30.09.18	30.09.18	31.03.19		
1	Total income from operations (net)	5027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	492	341	478	833	798	1440	396	268	421	664	664	1158
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3
	Diluted	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3

Notes:
(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
(ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable.
(iii) The Company's bonus issue was duly completed during the quarter and the consequent increase in share capital has been factored in the books of accounts and in the calculation of EPS for the quarter/half year ended September 2019.
(iv) To the extent of increase in share capital, EPS is not comparable as regards the current quarter/half year viz-a-viz the previous year's data.
(v) Prior period items have been re-grouped wherever necessary to facilitate comparison.

(vi) The consolidated financial results comprise Ador Fotech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2019.
(viii) The Statutory Auditors have carried out a limited review of the financial statements for the quarter and half year ended Sept 30, 2019.
(ix) Detailed results can be accessed from the following web link
BSE: <https://www.bseindia.com/xmi-data/corpling/AttachLive/171e617f-c552-4e84-b39d-1abb3dbdd0ed.pdf>
ADFL: http://www.adorfon.com/assets/Sep_2019.pdf

For Ador Fotech Limited
AT Malkani
Chairman

Mumbai
Nov 13, 2019



www.bankofbaroda.in

ADDENDUM TO THE NEWSPAPER NOTICE OF POSTAL BALLOT AND E-VOTING PUBLISHED ON 08.11.2019

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution for the creation, issue and allotment of equity shares to the President of India acting on behalf of the Government of India on preferential basis, as contained in the Notice of Postal Ballot dated 25.10.2019 dispatched to the shareholders, the following further disclosures are hereby made for information of the shareholders in compliance with Chapter V of the SEBI ICDR Regulations, 2018:

- The issue price calculated in terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, 2018 as on the Relevant Date of 08.11.2019, is ₹107.45 per equity share of FV ₹2/- each (including premium of ₹105.45/- per share) in respect of Preferential Issue of shares against capital contribution aggregating upto ₹7,000 crore to Government of India, the promoters of the Bank.
- At the above issue price, Bank would be allotting up to 65,14,65,798 equity shares to the President of India acting on behalf of the Government of India against capital infusion upto ₹7,000 crore.

The shareholding pattern of the Bank before and after the proposed Preferential Issue, would be as follows –
(No. of Equity Shares of ₹2/- each)

Particulars	Pre-issue holding		Post Issue holding	
	No. of Shares	%	No. of Shares	%
President of India	265,67,18,891	66.94%	330,81,84,689	71.60%
Others (Non Promoters)	131,23,81,897	33.06%	131,23,81,897	28.40%
Total	396,91,00,788	100.00%	462,05,66,586	100.00%

This notice is also available on Bank's website at www.bankofbaroda.in and on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 13.11.2019

For Bank of Baroda
P K Agarwal
Company Secretary

9/1/19-20

Going beyond Commitment,



SUVEN LIFE SCIENCES LIMITED

Regd Office: 8-2-334, SDE Serene Chambers, 6th Floor, Road No. 5, Avenue 7, Banjara Hills, Hyderabad - 500034, Telangana, India.
CIN: L24110TG1989PLC009713 Tel: 91 40 2354 1142 / 3311 / 3315 Fax: 91 40 2354 1152
Email: investorservices@suvem.com Website: www.suvem.com

EXTRACT OF UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER 2019
(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		For the Quarter Ended	Year to Date Figures as on	For the Quarter ended	For the Quarter ended	Year to Date Figures as on	For the Quarter Ended
		30/09/2019	30/09/2019	30/09/2018	30/09/2019	30/09/2019	30/09/2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Total income from operations	27,431.49	47,330.12	8,952.18	27,431.49	47,330.12	8,952.18
2	Net profit for the period (before tax, exceptional and / or extraordinary items)	10,867.48	19,485.64	2,484.97	9,965.77	15,487.06	1,070.61
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	10,867.48	19,485.64	2,484.97	9,965.77	15,487.06	1,070.61
4	Net profit for the period After tax (after exceptional and / or extraordinary items)	7,231.91	12,949.68	1,800.97	6,331.20	8,951.10	386.60
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	7,228.47	12,942.80	1,794.05	6,327.76	8,944.22	379.68
6	Equity share capital	1,272.82	1,272.82	1,272.82	1,272.82	1,272.82	1,272.82
7	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet.		98,088.00			81,826.56	
8	Earnings Per Share (of Rs.1.00/- each)						
	1. Basic :	5.68	10.17	1.41	4.97	7.03	0.30
	2. Diluted:	5.68	10.17	1.41	4.97	7.03	0.30
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	-

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the stock exchanges(s) and the listed entity. (www.bseindia.com and www.nseindia.com) and company's website www.suvem.com.
- The Company is in the process of evaluating the impact of newly introduced Sec.115BAA of the Taxation Laws (Amendments) Ordinance, 2019.
- The acquisition of Assets and Liabilities in Rising Pharma Holdings, Inc., under the US Bankruptcy Code are still under process. Hence, the company did not consider Rising Pharma Holdings, Inc. for consolidation.

Place : Hyderabad
Date : 14th November, 2019

For SUVEN LIFE SCIENCES LTD
VENKAT JASTI
Chairman & CEO
DIN: 00278028

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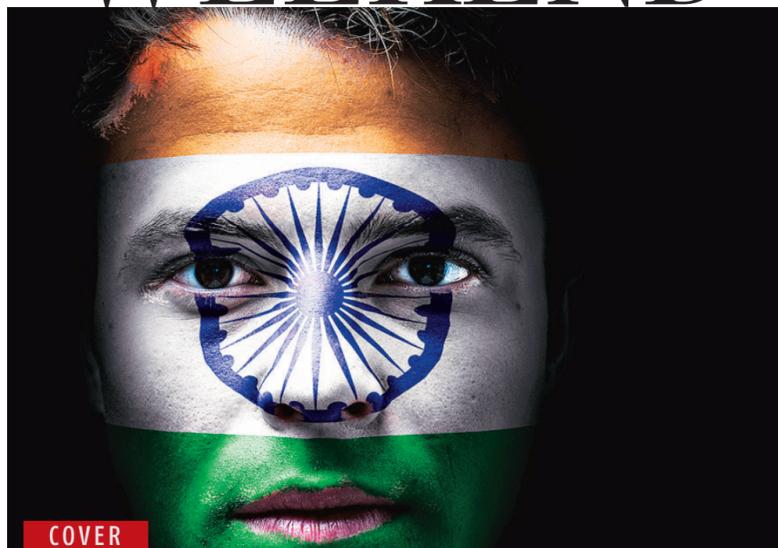
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COVER

NATIONALISM & INTERDEPENDENCE

Economist Nitin Desai analyses what ails nations today and offers a prescription for the future



READY, FINALLY?

Thiem, Zverev, Medvedev and Tsitsipas – an eye on Gen Next at the ATP Tour Finals

TEMPLE SPECIALIST

Chandrakant Sompura, the architect who has designed the blue-print of a Ram temple at Ayodhya



ELTON ON SONG

He hasn't written a decent song in years, but Elton John has written a great book



JetPrivilege loses the jet, gains a new identity

The defunct airline's loyalty programme rebrands itself, calls itself InterMiles and gets a new logo as it looks to live down its past

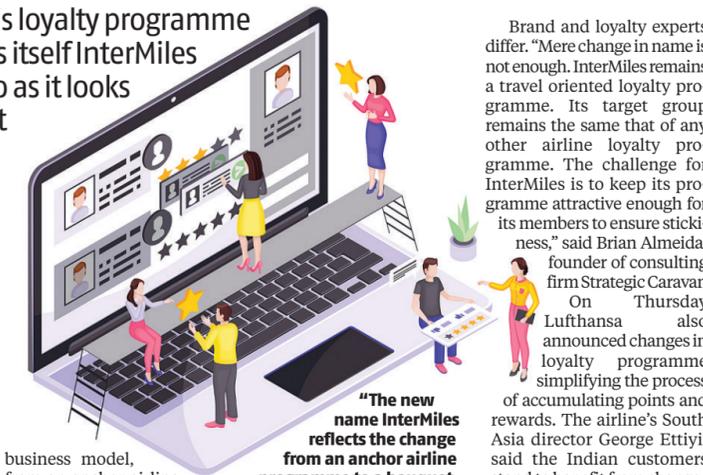
ANEESH PHADNIS
Mumbai, 14 November

JetPrivilege, the loyalty programme of now defunct Jet Airways, has a new brand identity. The programme has been christened as InterMiles and new tier benefits (based on frequency and class of travel) added for its members in a bid to delink itself from the airline's beleaguered past.

On Thursday, JPPL unveiled its new brand name and fresh membership campaign to grow its base. The name InterMiles reflects the changed reality, said JPPL managing director Manish Dureja.

The attempt to ring-fence the loyalty programme from the crisis that Brand Jet found itself in began early, soon after the airline shut operations in April. Jet Privilege Private Limited, the company managing the loyalty programme, was quick to assure its nine million plus members that their miles were intact. But bigger challenge was to keep the programme relevant as around 45 per cent of all mile accruals happened on Jet Airways flights. It tied up with portal EaseMyTrip and launched a brand campaign in June promising earning and redemption of miles on airlines and hotels across the world. Dureja said the company engaged with consultancy firm Interbrand, carried out field research and took member feedback before devising a new identity.

According to Ashish Mishra, managing director of Interbrand India, the new name signals a shift and a step up in



"The new name InterMiles reflects the change from an anchor airline programme to a bouquet offering covering all travel touch points — hospitality, retail, dining, among others"

ASHISH MISHRA
MD, Interbrand India



The old logo (left) had the Jet Airways colours and name, but the new one (right) drops both

business model, from an anchor airline programme to a bouquet offering covering all travel touch points — hospitality, retail, dining among others. Loyalty programmes recognise and reward members with a set of benefits depending upon number of transactions and points collected. The platinum, gold and silver tiers of JetPrivilege have been retained and the tier status protected for members under the new brand. A new red tier has been introduced for those collecting 10,000 miles in a year and will provide free seat selection for the member. Additionally miles earned across all platforms will be counted for tier status. Earlier only miles earned on air tickets were being considered.

JetPrivilege started out a frequent flyer programme for Jet Airways in 1994 and was the first such airline loyalty programme in the country. The programme was spun off into a separate company and Ethihad picked up 50.1 per cent stake in 2014. Jet Airways owns the remainder and had its stamp on the programme structure till it shut down. For instance, JPPL

could sell mileage points to Jet's airline partners only. This condition was waived and now through its partnership with EaseMyTrip the programme offers earning and redemption across airlines.

"We have seen redemptions taking place on so many different sectors. One customer opted for reward ticket from Osaka in Japan to another destination. Jet Airways did not fly to Japan and this was not possible earlier," Dureja said. "We have simplified the programme, its brand structure and enhanced the value proposition for members," he added.

Brand and loyalty experts differ. "Mere change in name is not enough. InterMiles remains a travel oriented loyalty programme. Its target group remains the same that of any other airline loyalty programme. The challenge for InterMiles is to keep its programme attractive enough for its members to ensure stickiness," said Brian Almeida, founder of consulting firm Strategic Caravan On Thursday Lufthansa also announced changes in loyalty programme simplifying the process of accumulating points and rewards. The airline's South Asia director George Ettiyl said the Indian customers stand to benefit from changes in the programme.

To fight competition in the loyalty space, InterMiles would have to enhance its offering. Members feel the programme lost value post Jet collapse. "Redemption of miles has become more expensive since the demise of Jet Airways as it is linked with available fares on other airlines now. Earlier a business class seat on Mumbai-Delhi sector was available with 17,000 miles and now it requires 60,000 miles. I believe the value of miles is 1/5 of what it was earlier for frequent flyers," said Ajay Awtaney, who runs a frequent traveller website Live from a Lounge.

"With Jet ceasing operations the availability of business class inventory reduced overall in domestic market as only two airlines operate with business cabins. In such a scenario, it was natural we will not get the seats at prices we had with Jet Airways. However, we have managed to offer better value proposition to our members in economy class where majority of redemptions happen," Dureja said.

little hits easily. We are generating so much free cash. The slowdown is really not an issue for us.

You are sitting on a huge pile of cash. So that should have driven your ambition higher. But, what's next?
Grow, grow and grow. We want to grow at about 25 per cent. Half of the growth will go domestic and another half international.

As for international, Jet left a lot of white space. With a large domestic feed, you were ideally suited to take advantage of this. Why don't we see that aggression from IndiGo?
We have looked at the potential of long haul routes. Say Mumbai-London. We can go all economy but that's a bad idea. So, we need a business class but where do we get the business class traffic? The business class traffic on these routes are mostly from outside India.

Banks jittery...

In view of the impending crisis, the RBI is planning a makeover of the inter-creditors agreement (ICA) so that it clears the log-jam in resolution of bad assets due to bottlenecks. The RBI is looking at the feasibility of weaving the ICA right from the start of a relationship within consortiums and multiple banking arrangements of a borrower. This is to ensure that there is visibility on what needs to be done when an account defaults or faces difficulty.

In its circular, the RBI had said the resolution plan for borrowers would be deemed to be "implemented" only if the borrower was not in default with any of the lenders as on 180th day from the end of the review period. Any subsequent default shall be treated as a fresh default, triggering a fresh review, the central bank had said.

Voda Idea...

Earnings before interest, tax, depreciation, and amortisation (Ebitda) for the quarter decreased to ₹3,347 crore, a sequential decline of 8.3 per cent because lower revenue was partially offset by continued cost synergy realisation. The subscriber base slipped by another 9 million during the quarter to 311.1 million with average revenue per user (ARPU) at ₹107 compared to ₹108 in Q1.

"The subscriber churn continues to improve, reaching 3.5 per cent in Q2FY20 compared to 3.7 per cent in Q1FY20 and 7.2 per cent in Q4FY19. During the quarter, gross subscriber additions have also increased during the quarter," said the company.

The company's gross debt for the quarter was ₹1.173 trillion, including deferred spectrum payment obligations of ₹89,170 crore, excluding lease liabilities. Cash and cash equivalents were ₹15,390 crore and net debt ₹1.019 trillion.

The firm sounded cautious on its ability to run operations, given the large liabilities on account of the adverse AGR ruling.

Consumer spending...

According to the annual report of the Ministry of Statistics and Programme Implementation, the report was supposed to be released in June 2019.

The period in which the survey was conducted coincided with the implementation of the goods and services tax (GST). Also, it came a few months after the government's demonetisation move.

"In the last five decades at least, there has never been a period that consumption expenditure in real terms has declined. This data clearly shows that poverty levels would have gone up substantially. A back of the envelope calculation would suggest that the percentage of population in poverty would have gone up by at least 10 percentage points," Himanshu, associate professor at Jawaharlal Nehru University's Centre for Economic Studies and Planning, said.

Himanshu said the last time the NSO showed a fall in consumption in real terms was in 1972-73 due to a global oil crisis. Before that, in the mid-1960s, consumption fell due to a domestic food crisis. The most worrying trend in the 2017-18 report, according to experts, is a dip in food consumption for the first time in decades, implying worsening malnutrition in the country. On average, rural people spent ₹580 on a monthly basis on food in 2017-18, almost a 10 per cent fall from ₹643 in 2011-12 (both in real terms). Urban people spent ₹946 each in 2017-18, compared to ₹943 in 2011-12, reflecting muted growth.

"It's a real concern from the point of view of welfare of the people. A fall in food spending, especially in villages, shows that malnutrition has increased. It would be fair to say that poverty must have increased significantly," former Planning Commission Member Abhijit Sen said.

In villages, people cut their expenditure on all food items, except on milk and related products. In fact, across India, including in cities, people drastically reduced their expenses on essential cooking items such as edible oil, salt, sugar and spices.

The spending on non-food items, such as durable goods, clothing, education, and rent, saw a decline by 7.6 per cent in 2017-18 in rural parts and an increase by 3.8 per cent in urban areas, compared to 2011-12.

Sen said that since there was a time lag of six years between the two data sets produced by the NSO (between 2011-12 and 2017-18), it is unclear when a dip in consumption expenditure might have begun.

Economic commentators and industry watchers have been attributing a falling economic growth to a lack of demand. India's gross domestic product (GDP) growth fell to 6.8 per cent in 2018-19 compared to 7.2 per cent in 2017-18 and 6.8 per cent in 2016-17. In April-June this year, the GDP growth stood at a six-year low of 5 per cent and is likely to be around 4 per cent in the second quarter of this financial year.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
1	Total income from operations (net)	5027	4469	4916	9496	9182	18723	5071	4519	4974	9590	9287	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	650	465	587	1115	1029	2007	554	392	530	946	895	1629
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	477	325	471	802	781	1382	381	252	414	633	647	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	492	341	478	833	798	1440	396	268	421	664	664	1158
6	Equity share capital	700	350	350	700	350	350	700	350	350	700	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10865						10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.4	1.9	2.7	2.3	4.5	7.9	1.1	1.4	2.4	1.8	3.7	6.3
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(ix) Detailed results can be accessed from the following web link
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ADFL: http://www.adorfon.com/assets/Sep_2019.pdf

Mumbai
Nov 13, 2019

For Ador Fotech Limited
AT Malkani
Chairman

▶ FROM PAGE 1

'We take 50 planes a year...'

The challenge of running a big airline without much room to dictate price has started pinching. Isn't it?

If you are talking about the recent results, costs did spike but I can assure you that this is temporary. The rise in employee cost is again for our future preparedness. We were neck and neck with demand and supply. But that was a chokehold on our decision making. We wanted to get rid of it. Instead of training 25 captains a month, we are training 50. So this training bubble was a big part of cost increase and it goes away by June. The second one was due to the extension of lease period of older aircraft which will be over by 2022. So the drag on numbers is temporary.

But going forward will you have enough matured routes to operate profitably?

What is surprising is how soon the routes have matured. We are surprised how good cities like Gorakhpur, Raipur, Jodhpur would have so much traffic demand. Same goes for the international routes too. That's why my enthusiasm for growth is in fact higher. We used to take 40 aircraft a year, now we are taking 50, and I still say we need more.

Is the economic slowdown scaring you?

The growth is there. We will maintain a certain rate of growth and the economy will be going up and down through that. But that hardly impacts our plan. We can take these

BS SUDOKU

2896

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SOLUTION TO #2895

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1	2	9	6	3	7	4	8	5
5	3	4	8	2	9	1	7	6
8	6	7	1	5	4	3	9	2
3	9	8	7	4	2	5	6	1
7	4	1	5	6	8	9	2	3
2	5	6	9	1	3	7	4	8

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WEEKEND



NATIONALISM & INTERDEPENDENCE

Economist Nitin Desai analyses what ails nations today and offers a prescription for the future



READY, FINALLY?

Thiem, Zverev, Medvedev and Tsitsipas — an eye on Gen Next at the ATP Tour Finals

TEMPLE SPECIALIST

Chandrakant Sompura, the architect who has designed the blue-print of a Ram temple at Ayodhya



ELTON ON SONG

He hasn't written a decent song in years, but Elton John has written a great book

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