



Ador Fontech Limited

Regd. office: Belview 7 Haudin Road Bengaluru 560 042; CIN: L31909KA1974PLC020010
Tel: 080 25596045; Website: www.adorfon.com; Email: investorservice@adorfon.com

Statement of Audited financial results for the quarter and year ended March 31, 2021

Sl No.	Particulars	Standalone					Consolidated				
		(₹. in lakhs)					(₹. in lakhs)				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.21	31.12.20	31.03.20	31.03.21	31.03.20	31.03.21	31.12.20	31.03.20	31.03.21	31.03.20
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Total income from operations (net)	4719	4007	3454	14906	17766	4835	4104	3527	15197	17999
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	873	586	55	2009	1705	775	503	(41)	1645	1361
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	873	586	55	2009	1705	775	503	(41)	1645	1361
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	466	420	(50)	1271	1133	465	337	(52)	1004	883
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	459	435	(100)	1298	1162	458	352	(104)	1031	910
6	Equity share capital	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				11477	10179				10196	9165
8	Earnings per share (of ₹.2/- each) (for continuing and discontinued operations)										
	Basic	1.3	1.2	(0.2)	3.6	4.3	1.3	1.0	(0.2)	2.9	3.3
	Diluted	1.3	1.2	(0.2)	3.6	4.3	1.3	1.0	(0.2)	2.9	3.3

Notes

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - www.bseindia.com and on the Company's website - www.adorfon.com.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The amounts for the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 & March 31, 2020 and the unaudited year to date figures up to December 31, 2020 and December 31, 2019 respectively.
- Prior period items have been re-grouped wherever necessary to facilitate comparison.
- The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
- In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.
- The outbreak of Covid-19 has brought disruptions to businesses in view of lockdowns and restrictions in activities. The Company is closely monitoring the impact of the pandemic on all aspects of its business including on its customers, employees, vendors and business partners. Based on the current estimates, the Company expects full recovery of the carrying amount of assets and does not foresee any significant impact on its operations. Nonetheless, given the uncertain nature of the spread of infections including the extent and duration, actuals in the future may be different from those estimated as at the date of approval of these financial results.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2021.
- The Statutory Auditors have carried out Audit of the financial statements for the quarter and year ended March 31, 2021.
- The Board has recommended a dividend of Rs.2.20 (Rupees two and paise twenty only) per equity share being one hundred and ten percent on the nominal value of Rs.2 per equity share.

For Ador Fontech Limited

Place: Bengaluru
Date: May 27, 2021

AT Malkani
Chairman



Ador Fontech Limited

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Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2021

SI No.	Particulars	(₹.in lakhs)				
		Quarter Ended			Financial Year Ended	
		31.03.21	31.12.20	31.03.20	31.03.21	31.03.20
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	4618	3959	3347	14667	17492
	Other income	101	48	107	239	274
	Total revenue	4719	4007	3454	14906	17766
2	a. Cost of materials consumed	1539	904	1011	3935	3703
	b. Purchase of stock-in-trade	914	1040	1273	3458	6553
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(141)	186	(513)	257	(631)
	d. Operational expenses	298	317	360	1258	1640
	e. Employee benefit expenses	582	630	804	2386	2698
	f. Finance costs					
	g. Depreciation & amortisation expenses	53	61	48	247	264
	h. Other expenses	601	283	416	1356	1834
	Total expenses	3846	3421	3399	12897	16061
3	Profit/(loss) before exceptional items and tax	873	586	55	2009	1705
4	Exceptional items					
5	Profit/(loss) before tax	873	586	55	2009	1705
6	Tax expense					
	Current tax	284	141	57	590	490
	Shortfall of previous year	(14)		49	(14)	49
	Deferred tax	137	25	(1)	162	33
	Total	407	166	105	738	572
7	Profit/(loss) after tax	466	420	(50)	1271	1133
8	Other comprehensive income					
	a. (i) Items that will not be reclassified to profit and loss	(13)	21	(51)	36	45
	(ii) Income tax relating to items that will not be reclassified to profit and loss	6	(6)	1	(9)	(16)
	b. (i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
9	Total comprehensive income (after tax)	459	435	(100)	1298	1162
10	Paid-up equity share capital (Face value of ₹.2 per share)	700	700	700	700	700
	Weighted average no. of equity shares	350	350	266	350	266
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)					
	Basic	1.3	1.2	(0.2)	3.6	4.3
	Diluted	1.3	1.2	(0.2)	3.6	4.3

For Ador Fontech Limited

Bengaluru
May 27, 2021

AT Malkani
Chairman



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Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2021

Sl No.	Particulars	₹.in lakhs)				
		Quarter Ended			Financial Year Ended	
		31.03.21	31.12.20	31.03.20	31.03.21	31.03.20
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	4744	4052	3417	14952	17715
	Other income	91	52	110	245	284
	Total revenue	4835	4104	3527	15197	17999
2	a. Cost of materials consumed	1572	932	1034	4023	3781
	b. Purchase of stock-in-trade	919	1040	1273	3463	6555
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	(142)	185	(513)	256	(631)
	d. Operational expenses	298	317	361	1258	1640
	e. Employee benefit expenses	641	679	857	2590	2878
	f. Finance costs	15	16	13	64	45
	g. Depreciation & amortisation expenses	62	75	54	297	320
	h. Other expenses	695	357	489	1601	2050
	Total expenses	4060	3601	3568	13552	16638
3	Profit/(loss) before exceptional items and tax	775	503	(41)	1645	1361
4	Exceptional items					
5	Profit/(loss) before tax	775	503	(41)	1645	1361
6	Tax expense					
	Current tax	284	141	57	590	490
	Shortfall of previous year	(14)	-	49	(14)	49
	Deferred tax	40	25	(95)	65	(61)
	Total	310	166	11	641	478
7	Profit/(loss) after tax	465	337	(52)	1004	883
8	Other comprehensive income					
	a. (i) Items that will not be reclassified to profit and loss	(13)	21	(53)	36	43
	(ii) Income tax relating to items that will not be reclassified to profit and loss	6	(6)	1	(9)	(16)
	b. (i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
9	Total comprehensive income (after tax)	458	352	(104)	1031	910
10	Paid-up equity share capital (Face value of ₹.2 per share)	700	700	700	700	700
	Weighted average no. of equity shares	350	350	266	350	266
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)					
	Basic	1.3	1.0	(0.2)	2.9	3.3
	Diluted	1.3	1.0	(0.2)	2.9	3.3

For Ador Fontech Limited

Bengaluru
May 27, 2021

ATMalkani
Chairman



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Statement of Standalone Assets and Liabilities

(₹.in lakhs)

PARTICULARS	As at 31.03.21	As at 31.03.20
ASSETS	Audited	Audited
1. Non-current assets		
(a) Property, plant and equipment	2624	2697
(b) Right to use an asset		
(c) Capital work-in-progress	244	155
(d) Intangible assets		
(e) Financial assets		
Investments	1163	1675
Loans		
(f) Other non-current assets		
(g) Deferred tax assets	(58)	112
Sub-total-Non-current assets	3973	4639
2. Current assets		
(a) Inventories	2523	2869
(b) Financial assets		
Investments	1572	309
Trade receivables	2722	3300
Cash and cash equivalents	52	304
Other bank balances	2644	1810
Loans and advances	961	527
Other financial assets		
(c) Other current assets	116	199
(d) Current tax assets	414	458
Sub-total-Current assets	11004	9776
Total-Assets	14977	14415
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	700	700
(b) Other equity	11477	10179
Sub-total-Equity	12177	10879
2 Non-current liabilities		
(a) Other financial liabilities		
(b) Provisions	67	413
Sub-total-Non-current liabilities	67	413
3 Current liabilities		
(a) Financial liabilities		
Borrowings		
Trade payables	1865	2533
Other financial liabilities	328	277
(b) Other current liabilities	116	23
(c) Provisions	424	290
Sub-total-Current liabilities	2733	3123
Total-Equity and liabilities	14977	14415

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Statement of Consolidated Assets and Liabilities

(₹.in lakhs)

PARTICULARS	As at 31.03.21	As at 31.03.20
ASSETS	Audited	Audited
1. Non-current assets		
(a) Property, plant and equipment	2754	2839
(b) Right to use an asset	14	-
(c) Capital work-in-progress	244	155
(d) Intangible assets	1	4
(e) Financial assets		
Investments	203	745
Loans	1	-
(f) Other non-current assets	1	-
(g) Deferred tax assets	394	467
Sub-total-Non-current assets	3612	4210
2. Current assets		
(a) Inventories	2567	2882
(b) Financial assets		
Investments	1572	309
Trade receivables	2754	3337
Cash and cash equivalents	57	305
Other bank balances	2648	1814
Loans and advances	366	532
Other financial assets	-	-
(c) Other current assets	116	273
(d) Current tax assets	518	458
Sub-total-Current assets	10598	9910
Total-Assets	14210	14120
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	700	700
(b) Other equity	10196	9165
Sub-total-Equity	10896	9865
2 Non-current liabilities		
(a) Other financial liabilities	6	-
(b) Provisions	103	435
Sub-total-Non-current liabilities	109	435
3 Current liabilities		
(a) Financial liabilities		
Borrowings	177	575
Trade payables	1901	2547
Other financial liabilities	437	322
(b) Other current liabilities	263	83
(c) Provisions	427	293
Sub-total-Current liabilities	3205	3820
Total-Equity and liabilities	14210	14120

For Ador Fontech Limited

**Standalone
Cash Flow Statement**



ADOR FONTECH LIMITED
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Sl No.	Particulars	₹. in lakhs)	
		Year ended 31.03.21	Year ended 31.03.20
		Audited	Audited
A.	Cash flow from operating activities		
	Net Profit before tax as per Statement of Profit and Loss	2009	1705
	Add/(Less):		
	Depreciation, amortisation and impairment	247	264
	Finance cost		
	Non Operating Income including Interest Income	(174)	(192)
	Other non cash Items	35	45
	Operating profit before working capital changes	2117	1822
	Adjustment for movements in:		
	Trade receivables	578	(960)
	Inventories	346	(740)
	Current investments	(1263)	1022
	Loans given	(434)	841
	Other current assets	83	4
	Trade payables	(668)	1016
	Other financial liabilities	51	3
	Other current liabilities	93	(78)
	Current provisions	134	(200)
	Operating profit after working capital changes	1037	2730
	Direct taxes paid (net of refund)	(532)	(379)
	Net Cash From Operating Activities	505	2351
B.	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment	(174)	(1286)
	Intangible WIP	(89)	(40)
	Purchase and sale of investments (net)	512	(244)
	Increase/(decrease) in other bank account	(834)	509
	Interest and dividend income & other non operating income	174	192
	Net Cash From Investing Activities	(411)	(869)
C.	Cash Flow From Financing Activities		
	Increase/(decrease) in non current provisions	(346)	51
	Proceeds from issue of equity shares and borrowings		
	Repayment of lease liability		
	Dividend paid including tax	-	(1,498)
	Interest paid	-	-
	Net Cash from Financing Activities	(346)	(1447)
	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(252)	35
	Opening Balance of Cash and Cash Equivalents	304	269
	Closing balance of Cash and Cash Equivalents	52	304
	Components of Cash and Cash Equivalents:	-	-
	Balances with banks in Current accounts	52	303
	Cash on hand	-	1
	Total	52	304

For Ador Fontech Limited

**Consolidated
Cash Flow Statement**



ADOR FONTECH LIMITED

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Sl No.	Particulars	₹.in lakhs)	
		Year ended 31.03.21	Year ended 31.03.20
		Audited	Audited
A.	Cash flow from operating activities		
	Net Profit before tax as per Statement of Profit and Loss	1645	1361
	Add/(Less):		
	Depreciation, amortisation and impairment	297	320
	Finance cost	64	45
	Non operating income including interest income	(174)	(284)
	Other non cash items	40	45
	Operating profit before working capital changes	1872	1487
	Adjustment for movements in:		
	Trade receivables	583	(976)
	Inventories	315	(726)
	Current investments	(1263)	1022
	Loans given	165	841
	Other current assets	156	(16)
	Trade payables	(646)	1006
	Other financial liabilities	115	(69)
	Other current liabilities	238	(53)
	Current provisions	76	(192)
	Operating profit after working capital changes	1611	2324
	Direct taxes paid (net of refund)	(636)	(379)
	Net Cash From Operating Activities	975	1945
B.	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment	(312)	(1332)
	Intangible WIP		
	Purchase and sale of investments (net)	542	(238)
	Increase/(decrease) in other bank account	(834)	512
	Interest and dividend income & other non operating income	174	284
	Net Cash From Investing Activities	(430)	(774)
C.	Cash Flow From Financing Activities		
	Increase/(decrease) in non current provisions	(332)	(63)
	Proceeds from issue of equity shares and borrowings		
	Increase/(decrease) in borrowings	(398)	468
	Dividend paid including tax	-	(1498)
	Interest paid	(64)	(46)
	Net Cash from Financing Activities	(794)	(1,139)
	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(249)	32
	Opening balance of Cash and Cash Equivalents	306	273
	Closing balance of Cash and Cash Equivalents	57	305
	Components of Cash and Cash Equivalents:	-	-
	Balances with banks in Current accounts	57	304
	Cash on hand	-	1
	Total	57	305

For Ador Fontech Limited

**SEGMENT WISE
REPORTING**



ADOR FONTECH LIMITED

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Particulars	(₹. in lakhs)				
	Quarter ended			Year ended	Year ended
	31.03.21	31.12.20	31.03.20	31.03.21	31.03.20
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue					
Ador Fontech Limited	4719	4007	3454	14906	17766
3D Future Technologies Private Limited	132	111	75	341	240
Total	4851	4118	3529	15247	18006
Less: Inter segment revenue	(16)	(14)	(2)	(50)	(7)
Net segment revenue	4835	4104	3527	15197	17999
Segment results					
Ador Fontech Limited	873	586	55	2009	1705
3D Future Technologies Private Limited	(80)	(67)	(83)	(300)	(299)
Less: (i) Finance cost	(18)	(16)	(13)	(64)	(45)
(ii) Other unallocable expenditure net of unallocable income					
Profit before tax	775	503	(41)	1645	1361
Segment assets					
Ador Fontech Limited	14966	14340	14415	14977	14415
3D Future Technologies Private Limited	(756)	(286)	(295)	(767)	(295)
Total segment assets	14210	14054	14120	14210	14120
Segment liabilities					
Ador Fontech Limited	2793	2307	3536	2800	3536
3D Future Technologies Private Limited	516	962	719	514	719
Total segment liabilities	3309	3269	4255	3314	4255
Net capital employed	10901	10785	9865	10896	9865

For Ador Fontech Limited

Bengaluru
May 27, 2021

A T Malkani
Chairman