

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023



ADOR FONTECH LIMITED
 Belview 7 Haudin Road Bengaluru 560 042
 CIN: L31909KA1974PLC020010 T: 080 25596045
 E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)						Consolidated (₹. in lakhs)					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	5375	5003	5164	10378	10146	21202	5516	5138	5308	10654	10380	21716
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	905	804	726	1709	1443	3257	830	723	562	1553	1098	2689
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	905	804	726	1709	1443	3257	830	723	562	1553	1098	2689
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	669	602	482	1271	988	2303	594	521	318	1115	643	1756
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	676	610	483	1286	996	2322	601	529	319	1130	651	1779
6	Equity share capital	350	350	350	350	350	350	350	350	350	350	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						14191						11957
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.9	1.7	1.4	3.6	2.8	6.6	1.7	1.5	0.9	3.2	1.8	5.0
	Diluted	1.9	1.7	1.4	3.6	2.8	6.6	1.7	1.5	0.9	3.2	1.8	5.0

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The consolidated financial results comprise Ador Fotech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic

- manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.
- (v) Prior period items have been re-grouped wherever necessary to facilitate comparison.
- (vi) The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and half year ended September 30, 2023.
- (vii) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023.

For Ador Fotech Limited

Bengaluru
 Nov 07, 2023

AT Malkani
 Chairman

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2023**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5263	4857	5053	10120	9927	20778
	Other income	112	146	111	258	219	424
	Total revenue	5375	5003	5164	10378	10146	21202
2	a. Cost of materials consumed	1562	1474	1058	3036	2762	5844
	b. Purchase of stock-in-trade	694	1945	1797	2639	3340	6190
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	618	(638)	(23)	(20)	(352)	26
	d. Operational expenses	485	419	491	904	875	1787
	e. Employee benefit expenses	604	555	631	1159	1271	2541
	f. Finance cost						
	g Depreciation & amortisation expenses	73	70	90	143	172	312
	h. Other expenses	434	374	394	808	635	1245
	Total expenses	4470	4199	4438	8669	8703	17945
3	Profit/(loss) before exceptional items and tax	905	804	726	1709	1443	3257
4	Exceptional items						
5	Profit/(loss) before tax	905	804	726	1709	1443	3257
6	Tax expense						
	Current tax	240	205	242	445	450	790
	Shortfall of previous year						
	Deferred tax	(4)	(3)	2	(7)	5	164
	Total	236	202	244	438	455	954
7	Profit/(loss) after tax	669	602	482	1271	988	2303
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	11	11	2	22	12	26
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4)	(3)	(1)	(7)	(4)	(7)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	676	610	483	1286	996	2322
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.9	1.7	1.4	3.6	2.8	6.6
	Diluted (not annualised in respect of the quarters)	1.9	1.7	1.4	3.6	2.8	6.6

For Ador Fotech Limited

Bengaluru
Nov 07, 2023

AT Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2023**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLCO20010 T: 080 25596045
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Sl No.	Particulars	(₹.in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	5433	5022	5225	10455	10217	21423
	Other income	83	116	83	199	163	293
	Total revenue	5516	5138	5308	10654	10380	21716
2	a. Cost of materials consumed	1616	1531	1128	3147	2884	6078
	b. Purchase of stock-in-trade	694	1945	1797	2639	3340	6195
	c. Changes in invn. of fin. goods, w-in-p and stock-in-trade	617	(641)	(25)	(24)	(352)	27
	d. Operational expenses	485	419	491	904	875	1842
	e. Employee benefit expenses	675	615	726	1290	1444	2866
	f. Finance cost	1	1	2	2	5	3
	g Depreciation & amortisation expenses	82	79	102	161	196	358
	h. Other expenses	516	466	525	982	890	1658
	Total expenses	4686	4415	4746	9101	9282	19027
3	Profit/(loss) before exceptional items and tax	830	723	562	1553	1098	2689
4	Exceptional items						
5	Profit/(loss) before tax	830	723	562	1553	1098	2689
6	Tax expense						
	Current tax	240	205	242	445	450	790
	Shortfall of previous year						
	Deferred tax	(4)	(3)	2	(7)	5	143
	Total	236	202	244	438	455	933
7	Profit/(loss) after tax	594	521	318	1115	643	1756
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	11	11	2	22	12	32
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4)	(3)	(1)	(7)	(4)	(9)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	601	529	319	1130	651	1779
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.7	1.5	0.9	3.2	1.8	5.0
	Diluted (not annualised in respect of the quarters)	1.7	1.5	0.9	3.2	1.8	5.0

For Ador Fotech Limited

Bengaluru
Nov 07, 2023

AT Malkani
Chairman

**STATEMENT OF STANDALONE
ASSETS AND LIABILITIES**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
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Sl No.	Particulars	(₹.in lakhs)		
		30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2566	2656	2698
	(b) Right to use an asset			
	(c) Capital work-in-progress			
	(d) Intangible assets	95	158	111
	(e) Financial assets			
	Investments	1725	1475	1725
	Loans			
	(f) Other non-current assets			
	(g) Deferred tax assets	-	(3)	-
	Sub-total-Non-current assets	4386	4286	4534
2	Current assets			
	(a) Inventories	2661	2821	2238
	(b) Financial assets			
	Investments	1683	872	1402
	Trade receivables	3170	2631	3051
	Cash and cash equivalents	62	155	155
	Bank balances other than cash and cash equivalents	2769	3798	3978
	Loans and advances	1370	1534	1360
	Other financial assets	-	-	-
	(c) Other current assets	271	359	235
	(d) Current tax assets	441	434	527
	Sub-total-Current assets	12427	12604	12946
	Total-Assets	16813	16890	17480
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	13722	12870	14191
	Sub-total-Equity	14422	13570	14891
2	Non-current liabilities			
	(a) Other financial liabilities			
	(b) Provisions	171	-	171
	Sub-total-Non-current liabilities	171	-	171
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings			
	Trade payables:			
	Total outstanding due to Micro, small and medium enterprises	518	645	823
	Total outstanding due to creditors other than MSME	1274	1866	970
	Other financial liabilities	288	291	298
	(b) Other current liabilities	60	110	167
	(c) Provisions	80	408	160
	Sub-total-Current liabilities	2220	3320	2418
	Total-Equity and liabilities	16813	16890	17480

For Ador Fontech Limited

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES



ADOR FONTECH LIMITED

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Sl No.	Particulars	(₹.in lakhs)		
		30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2657	2776	2803
	(b) Right to use an asset	4	24	9
	(c) Capital work-in-progress			
	(d) Intangible assets	105	158	123
	(e) Financial assets			
	Investments	15	15	15
	Loans	5	5	-
	(f) Other non-current assets			
	(g) Deferred tax assets	607	581	433
	Sub-total-Non-current assets	3393	3559	3383
2	Current assets			
	(a) Inventories	2705	2880	2294
	(b) Financial assets			
	Investments	518	1128	1402
	Trade receivables	3272	2744	3148
	Cash and cash equivalents	113	179	270
	Bank balances other than cash and cash equivalents	2774	3821	3983
	Loans and advances	1373	321	319
	Other financial assets	-	2	-
	(c) Other current assets	415	463	246
	(d) Current tax assets	441	434	527
	Sub-total-Current assets	11611	11972	12189
	Total-Assets	15004	15531	15572
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	11328	10829	11957
	Sub-total-Equity	12028	11529	12657
2	Non-current liabilities			
	(a) Lease liabilities	4	13	-
	(b) Other financial liabilities	-	-	4
	(c) Provisions	34	42	29
	(d) Deferred tax	171	-	-
	Sub-total-Non-current liabilities	209	55	33
3	Current liabilities			
	(a) Financial liabilities			
	Lease liabilities	3	16	6
	Borrowings	-	-	-
	Trade payables			
	Total outstanding due to Micro, small and medium enterprises	553	699	824
	Total outstanding due to creditors other than MSME	1259	1859	1005
	Other financial liabilities	452	477	394
	(b) Other current liabilities	420	488	491
	(c) Provisions	80	408	162
	Sub-total-Current liabilities	2767	3947	2882
	Total-Equity and liabilities	15004	15531	15572

For Ador Fotech Limited

**STANDALONE
CASH FLOW STATEMENT**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)		
		30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1709	1443	3257
	Add/(Less):			
	Depreciation, amortisation and impairment	165	172	312
	Interest & dividend Income	-	(219)	(350)
	Other comprehensive income/non cash items	(22)	-	26
	Finance cost			
	Operating profit before working capital changes	1852	1396	3245
	Adjustment for movements in:			
	Trade receivables	(119)	123	(296)
	Inventories	(423)	(548)	36
	Current investments	(281)	1143	613
	Loans given	(10)	14	188
	Other current assets	(36)	46	152
	Trade payables	(1)	380	(338)
	Other financial liabilities	(10)	(8)	(1)
	Other current liabilities	(107)	(57)	30
	Current provisions	(80)	51	(202)
	Changes in current tax assets other than that provided for	86	(109)	(237)
	Operating profit after changes in working capital	871	2431	3190
	Direct taxes paid/(Refund due)	(428)	(450)	(790)
	Net Cash From Operating Activities	443	1981	2400
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	5	(162)	(311)
	Capital WIP	-	-	-
	Purchase and sale of investments (net)	-	(500)	(750)
	Increase/(decrease) in other Bank A/c	1209	-	(161)
	Interest & dividend income	-	219	350
	Net Cash From Investing Activities	1214	(443)	(872)
C.	Cash Flow From Financing Activities			
	Lease liability			
	(Increase)/decrease in financial assets and net of financial liabilities	-	(10)	-
	Increase/(decrease) in non current provisions	-	-	-
	Dividend paid including tax	(1750)	(1400)	(1400)
	Interest paid			
	Net cash from financing activities	(1750)	(1410)	(1400)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	(93)	128	128
	Opening balance of cash and cash equivalents	155	27	27
	Closing balance of cash and cash equivalents	62	155	155

For Ador Fotech Limited

Bengaluru
Nov 07, 2023

AT Malkani
Chairman

**CONSOLIDATED
CASH FLOW STATEMENT**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)		
		30.09.23	30.09.22	31.03.23
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	1553	1098	2689
	Add/(Less):			
	Depreciation, amortisation and impairment	188	196	358
	Interest & dividend income	(260)	(214)	(293)
	Other Comprehensive income/non cash items	-	-	32
	Other non-cash-items	-	-	(1)
	Finance cost	55	57	3
	Operating profit before working capital changes	1536	1137	2788
	Adjustment for movements in:			
	Trade receivables	(124)	77	(327)
	Inventories	(411)	(531)	56
	Current investments	884	887	613
	Loans given	106	(1219)	85
	Current tax assets	86	-	(237)
	Other current assets	(168)	32	170
	Trade payables	(17)	375	(353)
	Lease liability	31	-	(21)
	Other financial liabilities	58	83	(3)
	Other current liabilities	(71)	68	43
	Current provisions	(82)	44	(203)
	Operating profit after changes in working capital	1828	953	2611
	Direct taxes paid/(Refund due)	(450)	(450)	(790)
	Net Cash From Operating Activities	1378	503	1821
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(39)	17	(341)
	Capital WIP	-	7	-
	Purchase and sale of investments (net)	(1165)	(398)	0
	Increase/(decrease) in other Bank A/c	1209	-	(161)
	Interest & dividend income	260	214	293
	Net cash from investing activities	265	(160)	(209)
C.	Cash Flow From Financing Activities			
	Lease liability	-	1215	-
	(Increase)/decrease in financial assets and net of financial liabilities	5	4	(11)
	Increase/(decrease) in non current provisions	(55)	2	(3)
	Dividend paid including tax	(1750)	(1400)	(1400)
	Interest paid	-	(57)	-
	Net cash from financing activities	(1800)	(236)	(1414)
	Net (Decrease) in cash and cash equivalents (A+B+C)	(157)	107	198
	Opening balance of cash and cash equivalents	270	72	72
	Closing balance of cash and cash equivalents	113	179	270

For Ador Fotech Limited

**SEGMENT WISE
REPORTING**



ADOR FONTECH LIMITED

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Particulars	Quarter ended			Half year ended		Year ended
	30.09.23	30.06.23	30.06.22	30.09.23	30.09.22	31.03.23
	Segment revenue					
Ador Fontech Limited	5375	5003	5164	10378	10146	21202
3D Future Technologies Private Limited	175	168	175	343	301	665
Total	5550	5171	5339	10721	10447	21867
Less: Inter segment revenue	(34)	(33)	(31)	(67)	(67)	(151)
Net segment revenue	5516	5138	5308	10654	10380	21716
Segment results						
Ador Fontech Limited	905	804	726	1709	1443	3257
3D Future Technologies Private Limited	(74)	(80)	(162)	(154)	(340)	(565)
Less: (i) Finance cost	(1)	(1)	(2)	(2)	(5)	(3)
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
Profit before tax	830	723	562	1553	1098	2689
Segment assets						
Ador Fontech Limited	16813	18278	16890	16813	16890	17480
3D Future Technologies Private Limited	(1809)	(1744)	(1359)	(1809)	(1359)	(1908)
Total segment assets	15004	16534	15531	15004	15531	15572
Segment liabilities						
Ador Fontech Limited	2391	2784	3320	2391	3320	2589
3D Future Technologies Private Limited	585	570	682	585	682	326
Total segment liabilities	2976	3354	4002	2976	4002	2915
Net capital employed	12028	13180	11529	12028	11529	12657

For Ador Fontech Limited

Bengaluru
Nov 07, 2023

A T Malkani
Chairman