

AWL/SEC/SE/2024-25/119

20<sup>th</sup> January, 2025**BSE LTD.**

Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 023

**Company Scrip Code: 517041****NATIONAL STOCK EXCHANGE OF INDIA LTD.**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

**Company Symbol: ADORWELD**

Dear Sir / Madam,

Sub: **Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the Notice of Postal Ballot dated 12<sup>th</sup> November, 2024, seeking approval of the Members on the following Resolution:

Item No.	Brief Description	Type of Resolution
1	Appointment of Mr. Mihir Jayaraman (DIN:08000077), as an Independent Director of the Company	Special Resolution

We wish to inform that the Resolution mentioned in the Notice of Postal Ballot dated 12<sup>th</sup> November, 2024, has been passed by the shareholders with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting i.e., 16<sup>th</sup> January, 2025.

Further, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format along with Report issued by the Scrutinizer.

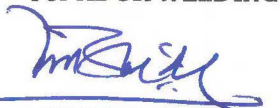
The voting results and Scrutinizer's Report are being placed on the Company's website [www.adorwelding.com](http://www.adorwelding.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED



VINAYAK M. BHIDE  
**COMPANY SECRETARY**

Encl.: As Above

**ADOR WELDING LIMITED**

Regd. &amp; Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 – 16, Maharashtra, India.

+91 22 6623 9300 | [www.adorwelding.com](http://www.adorwelding.com) | CIN: L70100MH1951PLC008647☎ 1800 233 1071 | ✉ [care@adorians.com](mailto:care@adorians.com) | 📞 +91 20 40706000

**POSTAL BALLOT VOTING RESULTS**

**Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Date of the AGM/EGM</b>	Not applicable (Resolution passed through Postal Ballot on 16 <sup>th</sup> January, 2025)
<b>Total number of shareholders on record date (13<sup>th</sup> December, 2024)</b>	43,349
<b>No. of shareholders present in the meeting either in person or through proxy</b>	Not Applicable
<b>Promoter and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of shareholders attended the meeting through Video Conferencing</b>	Not Applicable
<b>Promoter and Promoter Group:</b>	
<b>Public:</b>	



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## Ador Welding Limited

Resolution Required :Special		1 - Appointment of Mr. Mihir Jayaraman (DIN:08000077), as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9248577	9075184	98.1252	9075184	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9075184</b>	<b>98.1252</b>	<b>9075184</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1790717	1753747	97.9355	1753747	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1753747</b>	<b>97.9355</b>	<b>1753747</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6363521	30024	0.4718	29886	138	99.5404	0.4596
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30024</b>	<b>0.4718</b>	<b>29886</b>	<b>138</b>	<b>99.5404</b>	<b>0.4596</b>
<b>Total</b>		<b>17402815</b>	<b>10858955</b>	<b>62.3977</b>	<b>10858817</b>	<b>138</b>	<b>99.9987</b>	<b>0.0013</b>





# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

## SCRUTINIZER'S REPORT

To,  
The Chairman,  
**Ador Welding Limited**  
CIN: L70100MH1951PLC008647  
Ador House, 6, K. Dubash Marg, Fort,  
Mumbai, Maharashtra, 400001

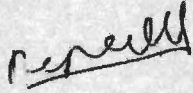
**Sub: Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).**

Dear Sir,

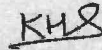
1. I, Hemanshu Kapadia, proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Ador Welding Limited ('the Company'), in their meeting held on Tuesday, November 12, 2024, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated November 12, 2024.
2. I submit my report as under:
  - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 read with other relevant circulars (MCA Circulars), the Company had completed the dispatch of the Postal Ballot Notice through electronic means on Monday, December 16, 2024, to those members, who have registered their email address with the Company or MUFG Intime India Private Limited (Formerly known as "Link Intime India Private Limited"), Registrar and Transfer Agent (MUFG Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, December 13, 2024.
  - 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolutions through the electronic voting platform of National Securities Depository Limited (NSDL)



- 2.3 The remote e-voting period remained open from Wednesday, December 18, 2024 at 9.00 A.M. (IST) to Thursday, January 16, 2025 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, December 13, 2024 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Thursday, January 16, 2025 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Kevin Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Kevin Shah

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolution. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.
3. A summary of the voting through Electronic mode (e-voting) for the Postal Ballot is given below:
- a. **Special Resolution:** Appointment of Mr. Mihir Jayaraman (DIN:08000077), as an Independent Director of the Company:

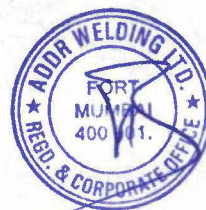
Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	250	10858817	99.9987	Resolution passed through requisite majority
(b)	Votes against the resolution	13	138	0.0012	
(c)	<b>TOTAL</b>	<b>263</b>	<b>10858955</b>	<b>100.0000</b>	

**Invalid Votes**

No. of electronic ballots	Number of e-votes
-	-

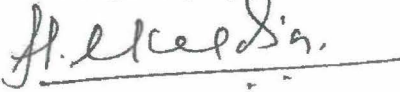
**Abstained Votes**

No. of electronic ballots	Number of e-votes
-	-



4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Vinayak M. Bhide, Company Secretary of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.
5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the resolutions may be deemed to be passed by the Shareholders of the Company as on the last date of remote e-voting, i.e., Thursday, January 16, 2025, and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,  
For Hemanshu Kapadia & Associates  
Practising Company Secretaries



Hemanshu Kapadia  
Scrutinizer  
Practising Company Secretary  
C.P. No.: 2285, FCS: 3477  
UDIN: L70100MH1951PLC008647



Place: Mumbai  
Date: January 20, 2025

Acknowledge receipt of the same  
For Ador Welding Limited



Vinayak M. Bhide  
Company Secretary



Place: Mumbai  
Date: January 20, 2025