

**Holding of specified securities  
Annexure - I**

1. Name of Listed Entity :	<b>Ador Welding Limited</b>
2. Scrip Code/Name of Scrip/Class of Security :	<b>517041 / Equity</b>
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	<b>Regulation 31 (1) (b)</b>
a. If under 31(1)(b) then indicate the report for Quarter ending	<b>31-03-2025</b>
b. If under 31(1)(c) then indicate date of allotment/extinguishment :	
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	
<b>Particulars</b>	<b>Yes*/No*</b>
1 Whether the Listed Entity has issued any partly paid up shares?	No
2 Whether the Listed Entity has issued any Convertible Securities?	No
3 Whether the Listed Entity has issued any Warrants?	No
4 Whether the Listed Entity has any shares against which depository receipts are issued?	No
5 Whether the Listed Entity has any shares in locked-in?	No
6 Whether any shares held by promoters are pledge or otherwise encumbered?	No
7. Whether company has equity shares with differential voting rights?	No
8. Whether the listed entity has any significant beneficial owner?	No
9. Whether the listed entity is Public Sector Undertaking (PSU)?	No
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.	



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
								Class X	ClassY	Total								
-1	Indian		0	0		0		0	0									
(a)	Individuals/Hindu undivided Family	14	1440530	0		1440530	8.28	1440530	1440530	8.28	8.28						1440530	
	GULSHAN GULU MALKANI	1	0	0		0	0	0	0	0.00	0						0	
	TANYA HALINA ADVANI	1	1195	0		1195	0.01	1195	1195	0.01	0.01						1195	
	RAVIN MIRCHANDANI	1	9296	0		9296	0.05	9296	9296	0.05	0.05						9296	
	DEEP ASHDA LALVANI	1	13134	0		13134	0.08	13134	13134	0.08	0.08						13134	
	TANIA A MIRCHANDANI	1	16304	0		16304	0.09	16304	16304	0.09	0.09						16304	
	RESHMA ASHDA LALVANI	1	16722	0		16722	0.1	16722	16722	0.10	0.1						16722	
	PRAVENA KRISHNA MATHUR	1	20132	0		20132	0.12	20132	20132	0.12	0.12						20132	
	VIMLA ASHDA LALVANI	1	31782	0		31782	0.18	31782	31782	0.18	0.18						31782	
	SHIRIN ADITYA MALKANI	1	39956	0		39956	0.23	39956	39956	0.23	0.23						39956	
	AJIT T MIRCHANDANI	1	80458	0		80458	0.46	80458	80458	0.46	0.46						80458	
	MICHELLE GULU MALKANI	1	88297	0		88297	0.51	88297	88297	0.51	0.51						88297	
	RAJBIR TARACHAND MALKANI	1	130442	0		130442	0.75	130442	130442	0.75	0.75						130442	
	NINOTCHKA MALKANI NAGPAL	1	287375	0		287375	1.65	287375	287375	1.65	1.65						287375	
	ADITYA TARACHAND MALKANI	1	312023	0		312023	1.79	312023	312023	1.79	1.79						312023	
	ARUNA BHAGWAN ADVANI	1	393414	0		393414	2.26	393414	393414	2.26	2.26						393414	
(b)	Central Government/ State Government(s)		0	0		0		0	0									
(c)	Financial Institutions/ Banks		0	0		0		0	0									
(d)	Any Other (specify)	1	7871370	0		7871370	45.23	7871370	7871370	45.23	45.23						7871370	
	J B ADVANI AND COMPANY PVT LIMITED	1	7871370	0		7871370	45.23	7871370	7871370	45.23	45.23						7871370	
Sub-Total (A)(1)		15	9311900	0		9311900	53.51	9311900	9311900	53.51	53.51						9311900	
-2	Foreign		0	0		0		0	0									
(a)	Individuals (Non Resident Individuals/ Foreign Individuals)	1	34050	0		34050	0.2	34050	34050	0.20	0.2						34050	
	PRIYA DARSHINI LAMBERT	1	34050	0		34050	0.2	34050	34050	0.20	0.2						34050	

(b)	Government		0	0		0		0		0							
(c)	Institutions		0	0		0		0		0							
(d)	Foreign Portfolio Investor		0	0		0		0		0							
(e)	Any Other (specify)		0	0		0		0		0							
Sub-Total (A)(2)		1	34050	0		34050	0.2	34050		34050	0.20		0.2				34050
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		16	9345950	0		9345950	53.7	9345950		9345950	53.70		53.7				9345950

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.Note:(1) PAN would not be displayed on website of Stock Exchange(s).(2) The term Encumbrance has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
								Class X	Class Y	Total											
-1	Institutions (Domestic)		0	0		0		0	0												
(a)	Mutual Funds	3	1107444	0		1107444	6.36	1107444	1107444	6.36							1107444				
	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA VALUE FUND	1	338377	0		338377	1.94	338377	338377	1.94							338377				
	QUANT MUTUAL FUND - QUANT MANUFACTURING FUND	1	379436	0		379436	2.18	379436	379436	2.18							379436				
	LIC MF SMALL CAP FUND	1	389631	0		389631	2.24	389631	389631	2.24							389631				
(b)	Venture Capital Funds		0	0		0		0	0												
(c)	Alternate Investment Funds	3	806966	0		806966	4.64	806966	806966	4.64							806966				
	CLARUS CAPITAL I	1	798905	0		798905	4.59	798905	798905	4.59							798905				
(d)	Banks	4	332	0		332	0	332	332	0							132				
(e)	Insurance Companies		0	0		0		0	0												
(f)	Provident Funds/ Pension Funds		0	0		0		0	0												
(g)	Asset reconstruction companies		0	0		0		0	0												
(h)	Sovereign Wealth Funds		0	0		0		0	0												
(i)	NBFCs registered with RBI		0	0		0		0	0												
(j)	Other Financial Institutions		0	0		0		0	0												
(k)	Any Other (specify)		0	0		0		0	0												
Sub-Total (B)(1)		10	1914742	0		1914742	11	1914742	1914742	11							1914542				
-2	Institutions (Foreign)		0	0		0		0	0												
(a)	Foreign Direct Investment		0	0		0		0	0												
(b)	Foreign Venture Capital Investors		0	0		0		0	0												
(c)	Sovereign Wealth Funds		0	0		0		0	0												
(d)	Foreign Portfolio Investors Category I	5	4240	0		4240	0.02	4240	4240	0.02							4240				
(e)	Foreign Portfolio Investors Category II	3	986	0		986	0.01	986	986	0.01							986				
(f)	Overseas Depositories (holding DRs) (balancing figure)		0	0		0		0	0												
(g)	Any Other (specify)	1	200	0		200	0	200	200	0							200				
	Overseas Corporate Bodies	1	200	0		200	0	200	200	0							200				
Sub-Total (B)(2)		9	5426	0		5426	0.03	5426	5426	0.03							5426				
-3	Central Government / State Government(s)		0	0		0		0	0												
(a)	Central Government / President of India		0	0		0		0	0												
(b)	State Government / Governor		0	0		0		0	0												
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0		0		0	0												
Sub-Total (B)(3)			0	0		0		0	0												
-4	Non-institutions		0	0		0		0	0												
(a)	Associate companies / Subsidiaries		0	0		0		0	0												
(b)	Directors and their relatives (excluding independent directors and nominee directors)		0	0		0		0	0												
(c)	Key Managerial Personnel	1	150	0		150	0	150	150	0							150				
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0		0		0	0												
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'		0	0		0		0	0												
(f)	Investor Education and Protection Fund (IEPF)	1	328190	0		328190	1.89	328190	328190	1.89							328190				

	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	1	328190	0	328190	1.89	328190	328190	1.89	1.89	328190							
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	37635	3640869	0	3640869	20.92	3640869	3640869	20.92	20.92	3463138							
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	16	776328	0	776328	4.46	776328	776328	4.46	4.46	659688							
(i)	Non Resident Indians (NRIs)	1956	309602	0	309602	1.78	309602	309602	1.78	1.78	251282							
(j)	Foreign Nationals	3	1182	0	1182	0.01	1182	1182	0.01	0.01	1182							
(k)	Foreign Companies		0	0	0	0	0	0	0	0								
(l)	Bodies Corporate	202	218919	0	218919	1.26	218919	218919	1.26	1.26	218059							
(m)	Any Other (specify)	853	861457	0	861457	4.95	861457	861457	4.95	4.95	861457							
	Trusts	2	1000	0	1000	0.01	1000	1000	0.01	0.01	1000							
	Clearing Members	6	1989	0	1989	0.01	1989	1989	0.01	0.01	1989							
	LLP	19	86917	0	86917	0.5	86917	86917	0.5	0.5	86917							
	ADOR WELDING LTD SUSPENSE ESCROW ACCOUNT	1	179793	0	179793	1.03	179793	179793	1.03	1.03	179793							
	Unclaimed or Suspense or Escrow Account	1	179793	0	179793	1.03	179793	179793	1.03	1.03	179793							
	GIRISH GULATI HUF .	1	428654	0	428654	2.46	428654	428654	2.46	2.46	428654							
	HUF	825	591758	0	591758	3.4	591758	591758	3.4	3.4	591758							
	<b>Sub-Total (B)(4)</b>	<b>40667</b>	<b>6136697</b>	<b>0</b>	<b>6136697</b>	<b>35.26</b>	<b>6136697</b>	<b>6136697</b>	<b>35.26</b>	<b>35.26</b>	<b>5783146</b>							
	<b>Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)</b>	<b>40686</b>	<b>8056865</b>	<b>0</b>	<b>8056865</b>	<b>46.3</b>	<b>8056865</b>	<b>8056865</b>	<b>46.3</b>	<b>46.3</b>	<b>7703114</b>							

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):Details of Shares which remain unclaimed may be given bear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.Note:(1)PAN would not be displayed on website of Stock Exchange(s). (2)The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares. (3)W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)		
								Class X	ClassY	Total									
1	Custodian/DR Holder																		
(a)	Name of DR Holder (if available)																		
	Sub-Total [C](1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																		
(a)	Name (abc...																		
	Sub-Total [C](2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)=[C](1) +[C](2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<p>Note (1) PAN would not be displayed on website of Stock Exchange(s).(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,</p>																			



Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	0.99
As on the end of previous 1st quarter	100.00	1.07
As on the end of previous 2nd quarter	100.00	1.26
As on the end of previous 3rd quarter	100.00	1.28
As on the end of previous 4th quarter	100.00	1.29

"Notes :-

1) ""Approved Limits (%)"" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999."