

AWL/SEC/SE/2025-26/36

17th September, 2025

BSE LTD.

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Company Symbol: ADOR

Dear Sir/Madam,

Sub: **Intimation for Grant of Options under Ador Employees Stock Option Plan 2025**
(‘Ador ESOP 2025’)

Further to our letter no. **AWL/SEC/SE/2025-26/5** dated 06th May, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR), Regulations, 2015) and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, this is to inform you that the Nomination and Remuneration Committee, which was also designated as the Compensation Committee of the Company, has approved grant of 29,500 Stock Options to the eligible employees of the Company under 'Ador Employee Stock Option Plan 2025'.

The relevant disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are provided in **Annexure A**.

This intimation is also being uploaded on Company's website and can be accessed at **<https://www.adorwelding.com/events/>**

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

VINAYAK M. BHIDE

COMPANY SECRETARY

Encl.: As Above

Annexure A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015') read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 concerning the ESOP Scheme:

Sr. No.	Particulars	Details
1.	Brief details of options granted	29,500 Options are granted by the Nomination and Remuneration Committee to the eligible employees under 'Ador Employee Stock Option Plan 2025'.
2.	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3.	Total number of shares covered by these options	29,500 equity shares of Face value of Rs. 10/- (Rupees Ten) each.
4.	Pricing Formula/ Exercise Price	Exercise price determined is Rs. 10/- (Rupees Ten) per share /option.
5.	Options Vested	Not applicable at this stage
6.	Time within which options may be exercised	The exercise period shall be 3 years from the date of vesting of options.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of Options	
9.	The Total number of shares arising as a result of exercise of Option	
10.	Option lapsed	
11.	Variation of terms of Options	
12.	Brief details of significant terms	<p>Requirements of vesting and period of vesting:</p> <p>Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant and all Options granted shall Vest as per the Vesting conditions specified in the Grant Letter.</p> <p>Mode of Implementation:</p> <p>The Scheme is proposed to be implemented directly by the Company through the Board / Nomination and Remuneration Committee.</p>
13.	Subsequent changes or cancellation or exercise of Option	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	

ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 – 16, Maharashtra, India.

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