AWL/SEC/SE/2025-26/45 **15th October, 2025**

AWL/SEC/SE/2025-26/45

BSE LTD.	**NATIONAL STOCK EXCHANGE OF INDIA LTD.**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
1st Floor, Dalal Street,	Bandra-Kurla Complex
Fort, Mumbai – 400 023	Bandra (East), Mumbai - 400 051.
Company Scrip Code: 517041	**Company Symbol: ADOR**

Dear Sir/Madam,

Sub: **Presentation of the Analysts / Institutional Investors Meet**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 09th October, 2025, please find enclosed the presentation, which will be made at the Analysts / Institutional Investors Meet, which is scheduled to be held today i.e on Wednesday, 15th October 2025 at 05:00 pm.

Further, no unpublished price sensitive information (UPSI) will be discussed / shared during said the physical / one-to-one interaction.

The same is also being uploaded on the website of the Company at http://adorwelding.com/events-2/

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,
For **ADOR WELDING LIMITED**
VINAYAK MANOHAR BHIDE
Digitally signed by VINAYAK MANOHAR BHIDE
Date: 2025.10.15 16:17:05 +05'30'
VINAYAK M. BHIDE
COMPANY SECRETARY
Encl: As above

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Investor Presentation

October 15th, 2025

Creating The Best Welding Experience

Disclaimer

- This Investor Presentation by Ador Welding Ltd. ("Ador / the Company") is solely for informational purposes. This presentation does not constitute an offer or invitation, directly or indirectly, to purchase or subscribe for any securities of Ador.
- The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company. It does not purport to be all-inclusive or to contain all of the information that a prospective or existing investor may desire. In all cases, interested parties may conduct research and analysis of the Company about the data set forth in this information on their own. Ador makes no representation or warranty as to the accuracy or completeness of this futuristic information and shall not have any liability for any representations (express or implied) regarding information contained herein, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.
- This Information may include certain statements containing estimates provided by the Company with respect to the projected future performance of the Company. These statements are "forward looking statement." All such statements, estimates & projections reflect various assumptions by management concerning possible anticipated results and are subject to risk & uncertainties, which may cause the Company's actual future results to differ from those expected by the Investors. No representations are made as to the accuracy of the estimates & / or projections. Prospective investors may conduct their own due diligence regarding the same and all other matters pertaining to investment in the Company.

COMPANY OVERVIEW

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850+ Employees
5 Manufacturing Facilities

India – Serving 31,235 pin codes
Global – 15+ countries

90,000 MT of Welding Consumables/year
30,000 Welding Power Sources/year

Annual Sales of over INR 1100 Cr.

Govt. of India Recognised R & D Centre

BRAND ADOR

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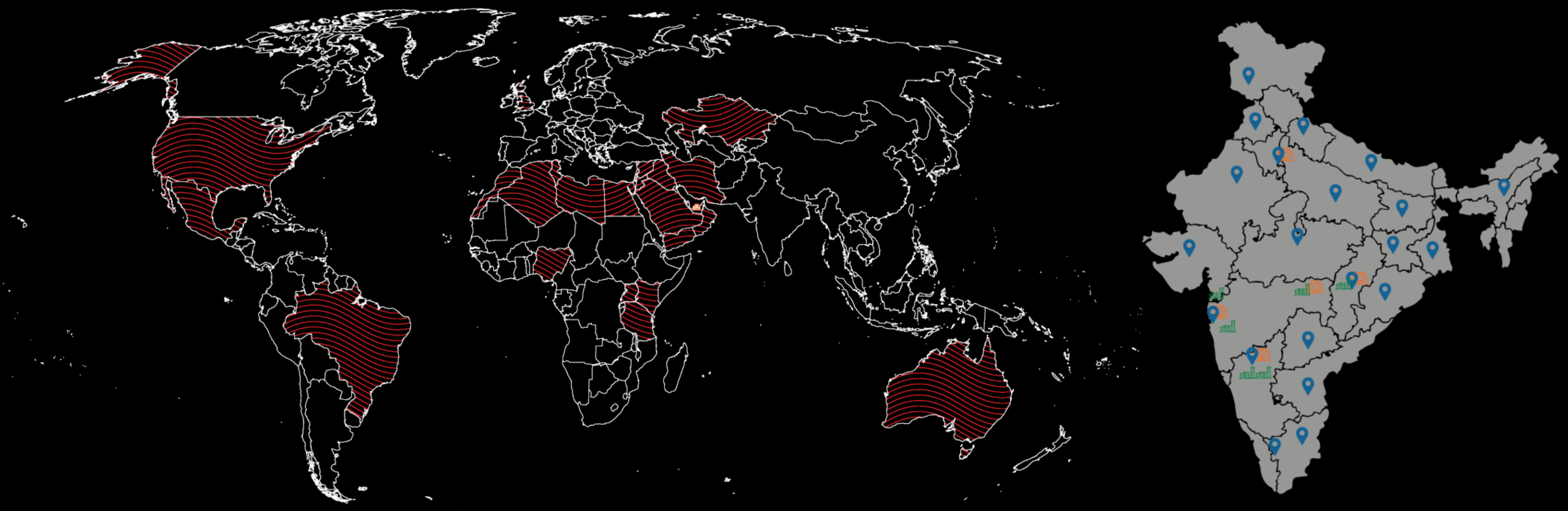
GLOBAL COMPANY WITH ROOTS IN INDIA



GLOBAL PRESENCE
INDIA DISTRIBUTOR NETWORK
MANUFACTURING UNITS
OFFICES

Update for Q2 & H1- Standalone

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Q2 FY 26 update

- Sales grew by **5%** over Q2FY25
- Gross margins at **32.7%**
- EBIDTA at **12.5%** increase of ~ 500bps
- PBT Margins at **12.2%**
- Employee Stock Option (ESOP) granted to select employees across the organisation

HY1 FY 26 update

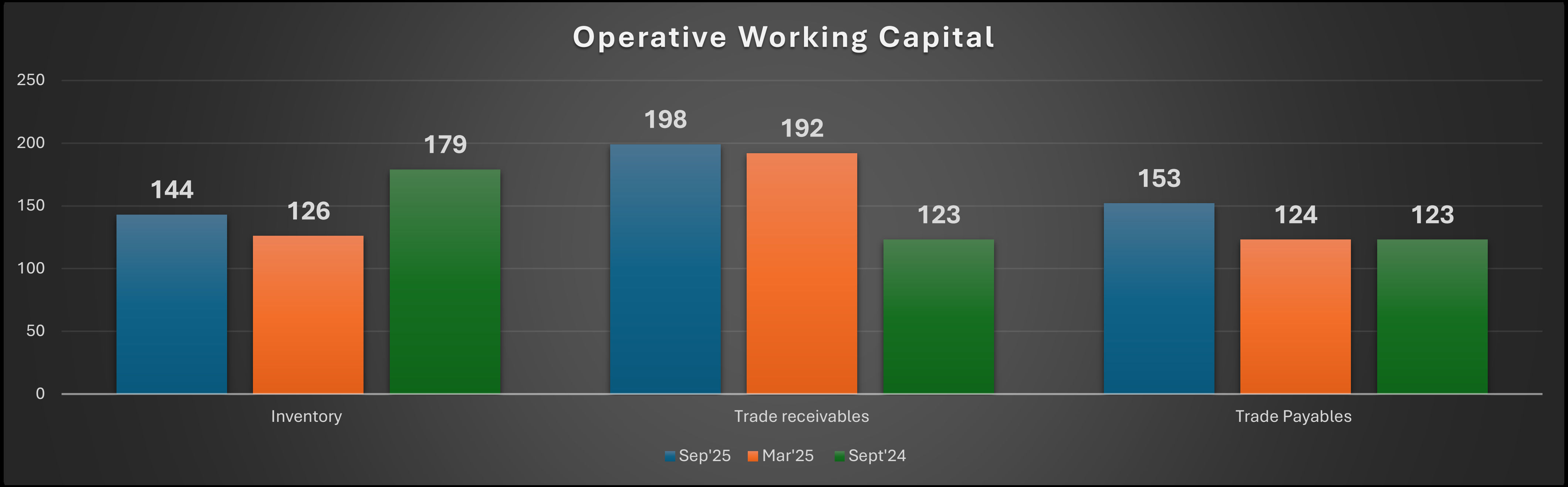
- Revenues remained soft in HY1- FY26 .
- Gross margins at **31.8%**
- EBIDTA* margins at **11%**
- PBT * at **Rs 58 crs ~ 11%**

**Excluding onerous cost and LD charges*

Financial Analysis- Q2 & H1 -FY 26

	Quarter			Half year		INR in Crs.
Particulars	Q2 FY26	Q2 FY25	IYA	HY1'26	HY1'25	IYA YonY
Revenue from Operations	280	268	5%	531	536	-1%
Gross Margin	**92**	**75**		**169**	**155**	
Gross Margin %	**32.7%**	**27.8%**	**5%**	**31.8%**	**28.9%**	**3%**
Employee Benefit cost	29	28	1%	57	55	4%
Other Expenses	28	25	10%	53	51	4%
Onerrous cost and Liquidated Damages	-	-		28	0	
EBITDA	**35**	**21**		**31**	**48**	
EBITDA %	**12.5%**	**7.7%**		**5.8%**	**9.0%**	
PBT (Before Exceptional)	**34**	**20**		**30**	**48**	
	12.2%	**7.6%**		**5.6%**	**9.0%**	

Working capital

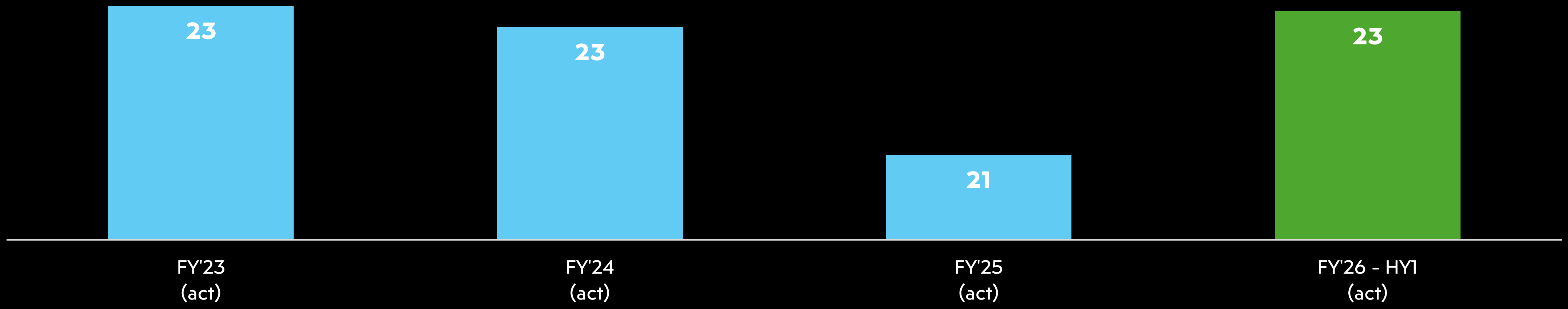


	No. of days		
Particulars	**Sep'25**	**Mar'25**	**Sep'24**
Inventory	47	41	60
Trade Receivables	65	63	53
Trade Payables	50	40	41
No. of days	**62**	**64**	**72**

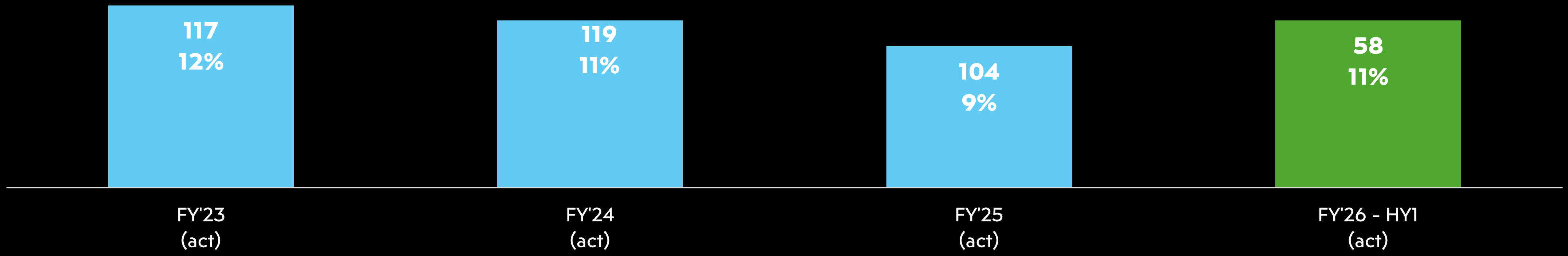
- Improvement in Operative Working Capital by 10 days over Sept'24

ROCE & Operational EBIDTA

ROCE %*



Operational EBITDA*



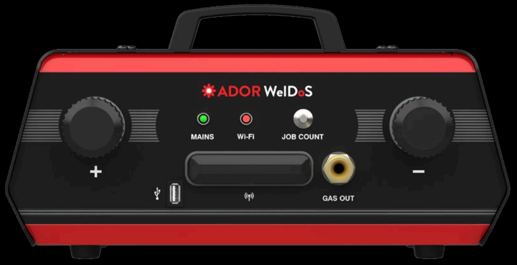
**Excluding onerous cost and LD charges*

New Product Introduction

Equipment

ADOR WelDoS

Digital Solution for Welding Data



Rhino S

Champ TIG 402/502 ACDC

Advance High Amperage ACDC ROBOTIC TIG

Consumables

Wind Tower Flux

Stainless Steel Electrode

Benchmarking for Better Performance

Automation - Offerings

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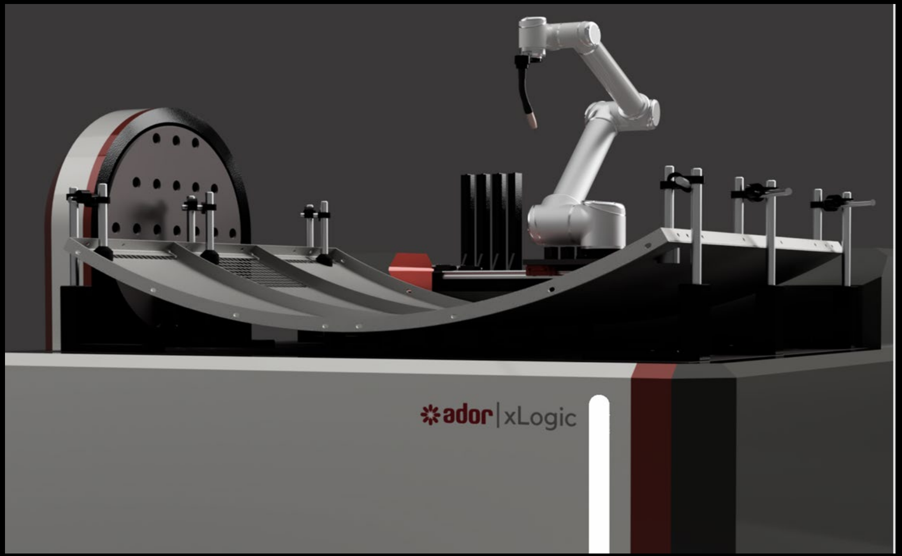
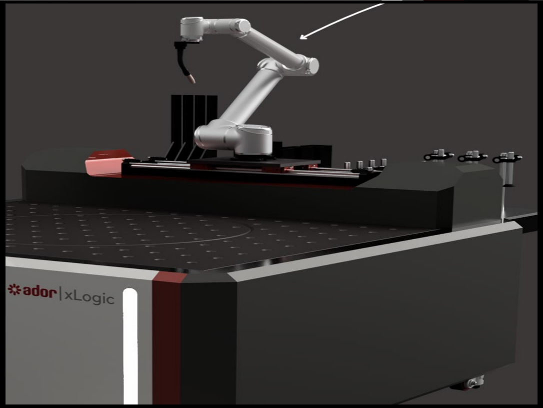
CNC – Complete Solution

Cutting – King Cut
Drilling – King Drill
Software - Pronest

Moving Towards........
Robotic Solutions & Cobots





Welding Standard Products -
C/B, Rotators and Positioners

Recent Success
Tata Defence - Axel Rod 4WD Vehicle

Brand Initiatives

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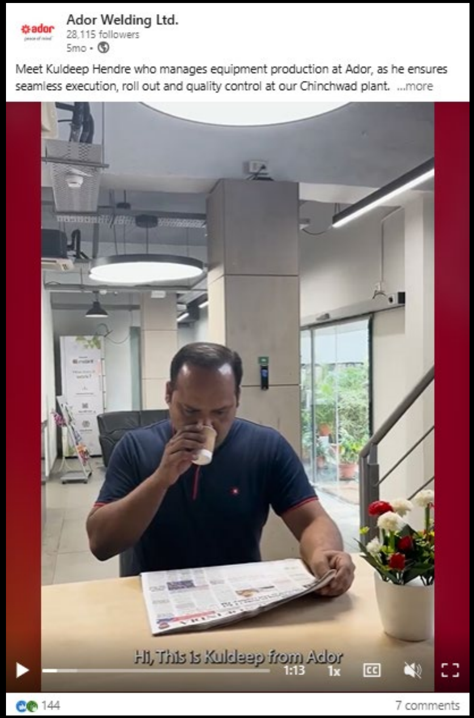

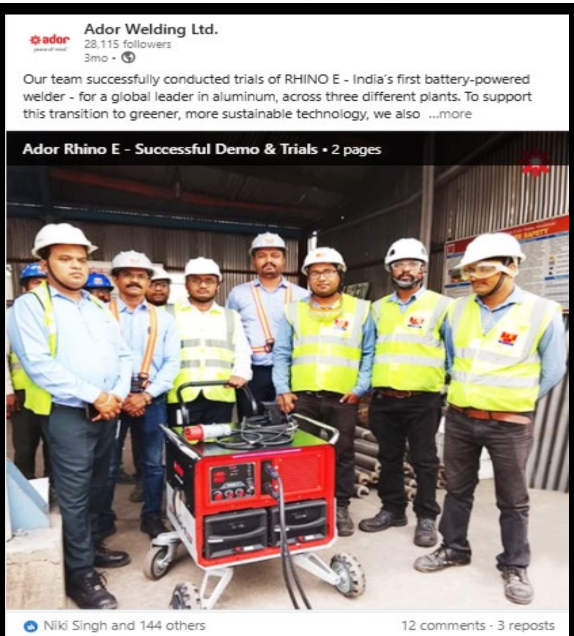

EVENTS


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Wishing you and your loved ones a Very Happy Diwali